"The current situation has made us more humble, more respectful, and more sensitive. It highlights the inestimable value of human contact. It shows us with complete clarity that our strength lies in our ability to help and support our neighbours, even from a distance."

Lino A. Saputo, Jr.
Chair of the Board of Directors

Alain Gignac
Chief Executive Officer
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People have been at the heart of the Montreal Heart Institute since 1954. Every day, its community of experts is innovating by pushing the boundaries of medical technology and by implementing advanced solutions that preserve what’s most precious—life. This community stands out by its dedication to patients, its tremendous passion and its great humanity. Still today, these traits continue to make the Institute world-renowned and solidify its status as a pioneer in cardiovascular medicine. Now more than ever, we’re convinced that the future of the field will play out here, in Montreal.

Faithful to a heritage marked by ambition and major achievements, we envision the years to come with an entrepreneurial eye. We’d like to go further. To develop new therapies that will change lives and transform communities. We’re thinking big, there’s no question, but we know that we can count on the resiliency of men and women with heart who think just as big, and who support our institution by taking action.

The start of 2020 has taken us all by surprise. But many lessons have been learned. The first is that health is at the heart of everything. It affords us the privilege to live and use our potential to the fullest every day. It provides us with the freedom that we sometimes take for granted, until we don’t have it anymore. The past few months have reminded us of that. The pandemic has put the healthcare system to the test like never before, and while for some, time has stood still, for others it has sped up. And every minute counts. The frontline workers who hold the lives of our loved ones in their hands are working tirelessly for the well-being of our community, and we thank them with all our hearts for the battle they fight every day.

The second lesson is the vital importance of solidarity. The current situation has made us more humble, more respectful, and more sensitive. It highlights the inestimable value of human contact. It shows us with complete clarity that our strength lies in our ability to help and support our neighbours, even from a distance. We’ve seen it before and we’ll see it again. The invisible enemy doesn’t exclude anyone—it crosses borders and attacks the most vulnerable without compunction. We therefore have to form a common front and remain united to stay strong. All focused on the same goal that we will, beyond a shadow of a doubt, achieve together.

And now, we have a pivotal role to play. As a hospital foundation, our role is to support the Institute’s teams and give them the means to fulfill their ambitions. The current challenges are huge, and the means to surmount them must be up to the task. That’s why it’s more important than ever to support care, research, education and prevention so that we can ensure that open hearts stay healthy.

As you know, the Foundation and the Institute are supported by the commitment and generosity of thousands of active donors. Thanks to you, we’re investing today for the generations to come. Thanks to you, we can support large-scale projects carried out at the Institute and come to the aid of all those who are struggling with cardiovascular disease. Thank you for generously contributing to the fight against the leading cause of death in the world. Thank you for opening your heart to us, for staying united, and for giving to save lives.

Lino A. Saputo, Jr.
Chair of the Board of Directors

Alain Gignac
Chief Executive Officer
Mission

The Foundation collects and administers funds to support research, care, teaching, prevention, rehabilitation, and the evaluation of new technology at the Montreal Heart Institute. We therefore contribute to the excellence of a world-class institution that serves the Quebec community.
The Foundation has established a code of ethics and professional conduct that was approved by its Board of Directors. The organization thereby commits to building and maintaining an exemplary reputation in terms of ethics and professional conduct throughout at all levels of its structure. Each Board member must comply with the standards outlined in this code, which includes provisions for conflicts of interest, confidential information, employment and external resources, entertainment, gifts and benefits, as well as the use of the corporation’s goods and property.

We value involvement, integrity, listening and respect to obtain conclusive and effective results, while responsibly, honestly, transparently and soundly managing the funds entrusted to us. Our determination to go the extra mile is inspired by the work of our many volunteers.
Overview of activities

Since its creation in 1977, the Foundation has donated $309,061,521 to the Institute, thanks to the contribution of generous philanthropists. Donations collected by the Foundation allow the Institute to excel and change the lives of patients. They have also helped the Institute develop a world-class reputation for its excellence and innovation, while ensuring patients remain a top priority. In fact, major projects are taking place every year and the Institute continuously develops cutting-edge preventive approaches in order to pursue its mission.

Average yearly contributions to the Institute

<table>
<thead>
<tr>
<th>Year</th>
<th>Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018–2020</td>
<td>$24.7 million</td>
</tr>
<tr>
<td>2013–2018</td>
<td>$16.8 million</td>
</tr>
<tr>
<td>2008–2013</td>
<td>$13.5 million</td>
</tr>
<tr>
<td>2003–2008</td>
<td>$8.2 million</td>
</tr>
<tr>
<td>1998–2003</td>
<td>$5.4 million</td>
</tr>
<tr>
<td>1977–1998</td>
<td>$1.8 million</td>
</tr>
</tbody>
</table>

This year, $25.7 million was donated to the Institute. The amount was financed as follows:

- **$10.2 million** from the net profits of this fiscal year
- **$9.8 million** from the funds available of the endowment fund
- **$5.7 million** from the funds for the Investing in Excellence development project

The Foundation donated $25.7 million to the Institute

Gifts came from

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Major and planned gifts</td>
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<tr>
<td>Research</td>
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<tr>
<td>Investing in Excellence</td>
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<tr>
<td>Technological innovation</td>
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</tr>
<tr>
<td>Prevention</td>
<td>$853,921</td>
</tr>
<tr>
<td>Education</td>
<td></td>
</tr>
</tbody>
</table>

71% Major and planned gifts
15% Direct marketing
14% Events and fundraising projects
We bring your donations to life

A Quebec powerhouse, the Montreal Heart Institute is at the heart of our community. Philanthropists have supported it over the decades and we are also proud to count on the support of passionate, devoted donors.

100th robot-assisted surgery
An incredible technological achievement.

In June 2019, the Institute proudly celebrated its 100th robot-assisted mitral valve repair. The success of these surgeries was made possible thanks to Dr. Denis Bouchard and Dr. Michel Pellerin. Moreover, this milestone represents an incredible technological achievement in the healthcare sector.

There are numerous benefits to the Da Vinci Xi (Pixi) surgical robot. It offers surgeons unmatched comfort and increased dexterity. Ultimately, it is the patient who benefits the most. In fact, robot-assisted surgeries reduce their hospital stay and contribute to an optimal recovery.

Even though the benefits are priceless, there is a cost to the Da Vinci Xi: $7 million, an amount that was raised thanks to the Foundation’s generous donors who help change lives.

On September 26th, during a special event celebrating this 100th surgery, Ms. Marie-Claude Turcotte made a generous, spontaneous contribution to the Foundation to help the Institute acquire additional cutting-edge equipment.

Thanks to her dedication, and the dedication of every other donor, the Institute will be able to continue providing innovative services and become a centre of excellence in robot-assisted surgeries. Thank you!

500th heart transplant
Celebrating this surgical success carried out at the Institute.

The Montreal Heart Institute is proud to announce that it performed its 500th heart transplant in 2019! More than four decades ago in 1968, Canada’s very first heart transplant took place at the Institute. And since then, we’ve continued to improve and perfect our techniques. This significant milestone is a testament to the Institute’s excellence as well as the progress it has made in organ donation.

The first heart transplant allowed the Institute to develop a world-class reputation in the fight against cardiovascular disease. The 500th transplant for its part is a sign of our dedication to pursue Dr. Paul David’s initial mission: to provide patients with the best services in cardiology, right here in Montreal.

A bit of history.

On May 31st, 1968, the first heart transplant in Canada was performed at the Montreal Heart Institute. This first surgery, unprecedented in the history of Canadian medicine, was performed only a few months after the first heart transplant in the world. Shortly after, cardiac transplantations were stopped worldwide due to rejection problems among patients. Innovations in pharmacology, including the introduction of immunosuppressants, led to a resumption of heart transplants in the 1980s and a significant decrease in rejections.

The fundamental techniques of heart transplant are very similar to those used during the very first procedures.

Medicine has made tremendous progress that now allows us to choose heart transplantation as a medical approach for more patients and to have an excellent 84% survival rate in patients after one year.

By creating the heart transplant program in 1983 and the ventricular assistance program in 1987, the Montreal Heart Institute had access to a state-of-the-art team and expertise to coordinate this type of highly specialized activity.

Nowadays, between 12 and 15 heart transplants are performed at the Institute every year. More than 85 mechanical cardiac support systems implants have been performed since the program’s inception.

From left to right: Alain Gignac, Mélanie La Couture, Josée Darche, Marie-Claude Turcotte, André Belley, Dr. Michel Pellerin and Louis-Daniel Desjardins

1. Dr. Normand Racine and Sylvain Bedard
2. Dr. Paul David
“For me, the Institute is a family story! I care very much for the Institute and I’m extremely proud of its international reputation.”

"I had bypass surgery at the Institute about 20 years ago. And because of cardiovascular problems, my father was also a patient at the Institute. We always felt very welcomed and treated with great care during our stays. The teams are extraordinary and attentive. That’s why I donated in the first place. My support is like a little thank you card for the treatment I’ve received.

For me, the Institute is a family story! I care very much for the Institute and I’m extremely proud of its international reputation.

A few years ago, I discovered stock donation, which has significant tax advantages. It’s an easy way to give and I now donate stocks instead of money. This type of donation allows me to be more generous while benefiting from tax deductions. Everyone with stocks should do the same! Simply speak with the Foundation’s team to find out more about the advantages of donating stocks."

Jules Landry
Patient at the Montreal Heart Institute and donor

Research

The future of cardiovascular medicine is is here, in Montreal.

Research projects could not be carried out without the generous contribution of donors whose investments help tomorrow’s patients. In 2019-2020, the Research Centre was able to benefit from a generous contribution of $19,147,145. Research represents hope for a better future. Cardiovascular disease remain the world’s leading cause of death and if we want to change this statistic, we must invest in research.

The Montreal Heart Institute has created an internationally renowned research centre, the first exclusively dedicated to cardiovascular diseases. Its annual budget exceeds $50 million and it greatly contributes to advancing the cause. In fact, its presence is felt in more than 35 countries on four continents. Its outstanding reputation is due to the 564 employees and 92 researchers who work tirelessly to publish 360 scientific articles every year and ensure the success of its 10 research and endowed chairs.
Major $2 million donation dedicated to the André and France Desmarais Hospital Cohort at the Montreal Heart Institute.

During the Grand Bal des Vins-Cœur, the Desjardins Group announced a major $2 million donation dedicated to the André and France Desmarais Hospital Cohort at the Montreal Heart Institute, a major research project in cardiovascular health. This cohort, the only one of its kind in Canada, collects information on the medical, genealogical, psychological, biological and genetic profile of participants in order to identify the link between genes and cardiovascular diseases. The collected data’s quality allows a large number of research projects to study the genetic causes of these diseases, which leads to quicker and more accurate diagnoses as well as more personalized treatments. Thanks to this cohort, the Montreal Heart Institute is able to position itself as a major global player in research and save the lives of thousands of patients suffering from severe cardiovascular diseases. Thank you to the Desjardins Group for this extraordinary contribution and for its significant support to the cause of cardiovascular health for more than 35 years!

Your financial support allows the Institute to reach unmatched levels of excellence and to have a major impact on the health of tens of thousands of patients.

$2 million in research - Desjardins Group

Thank you to Desjardins Group for its extraordinary contribution, and for its significant support to the cause of cardiovascular health for more than 35 years!

From left to right: Alain Gignac, Mélanie La Couture, Guy Cormier, Danielle McCann and Lino A. Saputo, Jr.

1. Guy Cormier and Lino A. Saputo, Jr.
2. Guy Cormier
Canada Life makes a major donation of $800,000 for cardiovascular health prevention at the Institute.

This generous donation from Canada Life was dedicated to the construction of the final phase of the Montreal Heart Institute’s Epic Centre, one of the largest cardiology prevention and cardiovascular disease rehabilitation centres in North America. The donation was used to create a new research unit that is unique in Canada and brings together researchers and students interested in the factors that can modulate cognitive changes often observed in senior citizens. Dr. Louis Bherer, a neuropsychologist and renowned researcher recognized for his work throughout the world, will lead the research unit alongside Dr. Martin Juneau, Dr. Anil Nigam, Dr. Daniel Gagnon, Dr. Mathieu Gayda and Dr. Claudine Gauthier. A research gymnasium and laboratories have also been dedicated to studying the prevention of cognitive disorders and dementia.

A significant part of the work done by the Epic Centre’s research team focuses on the effects of cognitive and physical training done in laboratory on brain health of senior citizens. The results of the prevention research program have the potential to improve the health and quality of life of thousands of patients.

$800,000 in research - Canada Life

Canada Life is proud to have contributed to the physical, mental and emotional health of Quebecers and Canadians for decades.
“We can take pride in the Institute’s discoveries and innovative projects. We should also be proud of its success and ever-growing international reputation. But our efforts must continue because there are numerous healthcare challenges to overcome. The discoveries we make have the potential to change lives. This study on colchicine reveals the prospective new uses of this medication – for diabetes for instance, which affects more than 880,000 people in Quebec. That’s why the Montreal Heart Institute needs your support.”

- Explained Dr. Jean-Claude Tardif, Montreal Heart Institute Research Centre Director during an interview with the daily newspaper La Presse +

Results from the COLCOT study published in the prestigious New England Journal of Medicine (NEJM).

On November 16th, 2019 at the American Heart Association scientific session, Dr. Jean-Claude Tardif, cardiologist, Director of the Montreal Heart Institute’s Research Centre and professor of medicine at Université de Montréal, revealed the results of a revolutionary study that will change the lives of thousands of people.

His COLCOT (COLchicine Cardiovascular Outcomes Trial) clinical study, whose results were published in the prestigious New England Journal of Medicine, looked into the prevention of ischemic cardiovascular events. These events are caused by a reduction or arrest of blood flow in the heart region in patients who have recently suffered from a heart attack. The study compared colchicine, a well-known anti-inflammatory drug administered orally, to a placebo on top of standard care.

Patients were given a daily dose of 0.5 mg colchicine. It was shown to have significantly reduced the risk of a first ischemic cardiovascular event by 23% and ischemic cardiovascular events (first and recurrent) by 34%. This data reveals the potential of this drug as an efficient treatment to reduce inflammation following a heart attack.

This exceptional scientific discovery is the fruit of a collective effort. Research in Quebec is funded by philanthropists who contribute to our society by investing in our institutions. Their generosity and dedication allow the Institute’s researchers to discover medical solutions and to change the lives of hundreds of thousands of people.

Together, we can accomplish great things. Let’s continue to make Montreal, Quebec, and Canada places where our talented researchers can continue to make major breakthroughs. Thank you for helping us provide the Institute’s researchers with the means to reach the highest standards in cardiology and excel in research, treatment, teaching and prevention.

Donors
Banque de Développement du Canada
Carsley Family Foundation
Cogeco Inc.
Doctor François Nader
Estate of Lorna Haworth-Henry
Fondation J. Armand Bombardier
Fondation J.A. DeSève
Fondation Molson
Saputo Inc.
SoundBite Medical Solutions
Research as a means of developing tomorrow’s treatments.

Her longing to make a difference in prevention prompted Annick-Isabelle Marcoux to make a major donation to support the creation of a research gymnasium at the Montreal Heart Institute’s Epic Centre.

The Research gym is equipped with medical exercise mats and a Gait Mat to analyze the pressure on a person’s lower limbs as well as their gait. This equipment allows the Institute’s researchers to assess participants’ physiological indicators during exercise in a safe way. Groups of 4 to 6 people can take part in a supervised workout which provides researchers with insights into the effects of physical exercise on cognitive decline and cardiovascular diseases.

$300,000 in research
- Annick-Isabelle Marcoux

Thank you for investing in research on cognitive decline and cardiovascular diseases.

A research chair to better understand congenital heart disease.

It is estimated that nearly 1% of children are born with congenital heart disease. Until recently, only one-third of these children survived to adulthood. Today, much progress has been made in this growing field but sudden death due to congenital heart disease remains the number one cause of death for patients.

Thanks to the creation of The André Chagnon Research Chair in Congenital Heart Disease at the Montreal Heart Institute, researchers will be able to better understand the complex issue of sudden death in children and young adults born with congenital heart disease. Mr. Chagnon’s $2 million donation will lead to innovative approaches for managing risks and preventing these cardiac events.

$2 million in research
- André Chagnon

Thank you for helping us better understand the complex issue of congenital heart disease.

From left to right: Leonard Schlemm, Annick-Isabelle Marcoux and Dr. Martin Juneau
Teaching is at the heart of expertise

Know-how can only be developed through education. The Institute is recognized as Canada’s largest cardiology teaching centre and its staff understands the added value of in-depth training.

We inspire to embody the medicine of the future and we need your help to achieve this goal.

Teaching is therefore an essential tool that allows the Institute to provide high-quality, state-of-the-art treatments. Every year, more than one thousand health care professionals, cardiologists, cardiac surgeons and other specialized physicians from abroad choose the Montreal Heart Institute as the place where they can perfect their cardiology knowledge. These students are the key to future medical advances and will help ensure the health of tomorrow’s generations. To encourage these future specialists, the Institute has created several fellowship grant programs to support efforts being made in the fields of cardiology, cardiac surgery and surgical intensive care.

Thanks to their generous $75,000 donation that will support the fellowship program in the surgery department, Fasken is investing in human capital and laying the groundwork for an enriching diversity.

Because education is often the first step to major breakthroughs, supporting the fellowship program is vital for the Institute. That’s why every year we welcome fellows from around the world who come to us to share their knowledge with their peers. International specialists can also benefit from high-quality education at the Institute provided by experts in their field. They are able to access cutting-edge equipment and technology and take part in innovative research projects.

The amount of activities and variety of diseases encountered at the Institute also helps them learn and apply new skills. At the end of the day, it is the patient who benefits the most.

A solid relationship has been forged over time between Fasken and the Foundation.

Josée Darche and Éric Bédard

$75,000 in teaching - Fasken

Thank you for contributing to the cause and for helping change the lives of many Quebecers.
Events

The Foundation’s Events

Events organized by the Foundation are opportunities for the community to mobilize. This year, nearly 4,000 people took part in the Foundation’s activities. Thanks to the precious support of participants, we are one step closer to our goal. We are proof that together we can achieve great things!

“The Institute is like heaven for us! They do what’s right and provide incredible services to patients.”

Louise Chandonnet and Leonard Travis

Patients at the Montreal Heart Institute and donors
A great fundraiser thanks to the Grand Bal des Vins-Cœurs.

The Grand Bal des Vins-Cœurs is the Montreal Heart Institute Foundation’s flagship event. This year, the event took place on September 5th, 2019 at the Salle des pas perdus at Windsor Station. For this 19th edition, nearly 800 generous philanthropists mainly issued from the business community took part in the festivities dedicated to cooperation and innovation, and raised $1,801,700.

The Montreal Heart Institute Foundation and the Chair of its Board of Directors, Mr. Lino A. Saputo, Jr., took advantage of this annual get-together to pay tribute to the Desjardins Group and to Mr. Guy Cormier for the support they’ve provided to the cause for the past 35 years.

By supporting local talent and expertise, the Grand Bal des Vins-Cœurs helps the Institute maintain its high level of care. The Foundation would like to thank the loyal partners of the Grand Bal des Vins-Cœurs, the SAQ and Cirque du Soleil Group, who have allowed us to make this year’s event the most successful yet. Thank you to our platinum partners, Desjardins Group and Broccolini, to the co-presidents of the Grand Bal des Vins-Cœurs and to all our other collaborators, partners, sponsors, volunteers and donors. Every day, you allow us to push the boundaries of medicine and provide patients with a better quality of life.

“We are extremely grateful and privileged to be able to count on a dedicated community to support the cause of cardiovascular health. This allows the Institute and its staff to offer the very best in care and treatments to patients. Our common desire to invest in excellence allows the Institute to perform miracles.”

Alain Gignac
- Chief Executive Officer

1. Performance by the Cirque du Soleil
2. Paul Daraiche et Laurence Jalbert
3. The Foundation presents the night’s results
HeartBeat

$117,898

For the Foundation, the dedication of these young leaders is vital and ensures that tomorrow’s philanthropists can come together for the cause of cardiovascular health.

Young philanthropists come together for the cause.

The Heartbeat event celebrated its 6th anniversary on November 21st! Organized by the 20 or so young philanthropists of the Montreal Heart Institute Foundation’s Emerging Leaders Committee, the event gathered more than 400 big-hearted young professionals and raised over $112,000. We want to express our most profound gratitude to them.
An evening to support the future of research.

The Soirée des Cœurs Universels took place on Friday, November 15th. During the 18th edition of this popular annual celebration, 300 philanthropists issued from the Montreal East’s business community raised $101,399 for the Institute. The amount will go to support the work of Dr. Geneviève Girardieu in infiltrative cardiomyopathy, a new cutting-edge field. Thank you to everyone who took part in the event!

**AMOUNT RAISED**

$101,404

A golf tournament under the theme of hope.

Organized by Mr. John A. Rae, who is recognized for his exemplary generosity and inspiring passion for philanthropy, the 33rd annual Kanawaki Golf tournament raised more than $100,000 for the Foundation. On August 5th, 2019, 104 loyal donors came together for the cause and for a round of golf. Thanks to them, the Institute’s teams can continue making significant progress to improve the quality of life and survival rate in patients with cardiovascular diseases. We are privileged to be able to count on this community who are dedicated to ensuring that open hearts stay healthy. Thank you for your unwavering support!

**AMOUNT RAISED**

$111,250

More philanthropists are running for the cause.

**Cours pour le Coeur**

<table>
<thead>
<tr>
<th>Runners</th>
<th>Amount Raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>Normand Dery</td>
<td>$35,183</td>
</tr>
<tr>
<td>Julie Desbiens</td>
<td>$35,183</td>
</tr>
<tr>
<td>Marie-Ève Dubeau</td>
<td>$35,183</td>
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<tr>
<td>Marie-France Martin</td>
<td>$35,183</td>
</tr>
<tr>
<td>Mario Lamontagne</td>
<td>$35,183</td>
</tr>
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**AMOUNT RAISED**

$35,183

People with heart committed to the cause.

**Active-toi avec cœur participants**

<table>
<thead>
<tr>
<th>Participants</th>
<th>Amount Raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sandy McCormick</td>
<td>$13,985</td>
</tr>
<tr>
<td>Julie Mercier</td>
<td>$13,985</td>
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<tr>
<td>Benoît Meunier</td>
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<tr>
<td>Marc Nepveu</td>
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<td>Joanne Robert</td>
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<tr>
<td>Patrick Roy</td>
<td>$13,985</td>
</tr>
<tr>
<td>Rebecca Marie Ruiz</td>
<td>$13,985</td>
</tr>
<tr>
<td>Frédérique Savard</td>
<td>$13,985</td>
</tr>
</tbody>
</table>

**AMOUNT RAISED**

$13,985
“In my opinion, the skills of the health care team, the organization and their human-centric approach are what make them so unique.”

The Foundation’s partnerships
Many of the Institute’s major innovative projects would not have been possible without the support of its invaluable partners. Several of these partners have been supporting us for many years and they help us ensure a bright future filled with hope. The Foundation is thrilled that they are dedicated to the cause of cardiovascular health.

Montreal Auto Show Charity Preview

The automotive industry is always there for health.

The Auto Show Charity Preview is a prestigious event that allows car enthusiasts to experience the Auto Show before everyone else. The Fondation de la Corporation des concessionnaires d’automobiles de Montréal is a precious ally of the Foundation and donates the profits of this event to six hospital foundations of the Greater Montreal region, including ours. The 16th edition of the Charity Preview took place in January and raised $980,700, with an astounding $175,789 going to our Foundation. Thanks to the hard work and dedication of our partner, the Foundation is able to achieve its goals. Thank you for helping us pursue our mission!

AMOUNT RAISED
$175,789

“In my opinion, the skills of the health care team, the organization and their human-centric approach are what make them so unique.”

While waiting for my new heart, I visit the Institute every month for routine tests in preparation for my transplant.

My experience at the Montreal Heart Institute makes me feel like I’m in good hands. In my opinion, the skills of the health care team, the organization and their human-centric approach are what make them so unique.

I can see that the physicians, along with the rest of the health care staff, embrace a pedagogical and holistic approach. They take the time to explain what is happening to us and make sure to find out more about the patient’s life, such as their environment and dietary habits, in order to fully assess their needs. In terms of logistics, the Institute is an outstanding model of teamwork and efficiency.

But above all else, it’s the human factor that makes the Institute stand out.

As a patient, I don’t feel like a number. I feel like the staff is aware that each of our situations is unique. They are full of empathy and consideration and they are always willing to listen to us. That allows patients to remain brave and keep their dignity during difficult times.”

Benoit Mercotte
Patient at the Montreal Heart Institute waiting for a new heart
A polo match to help ensure that open hearts stay healthy.

The Montreal Heart Institute Foundation is privileged to have taken part in Polo avec Coeur, an annual, festive event that has taken place since 2012 at the Club Polo Nacional. Organized by Don and Carol Pennycook, this year’s edition took place on August 10th, 2019 under a “Black and White” theme and raised funds for two world-class cardiology institutions, including the Montreal Heart Institute, which received $33,830. This amount will help the Institute pursue its research and development activities, specifically in cardiac electrophysiology.

Mr. Pennycook himself has benefited from the Institute’s exceptional care and has witnessed the dedication of its physicians and health care staff. He has been keen to help ensure our research activities have a positive impact both here and abroad. Thank you to everyone who took part in the event!

AMOUNT RAISED
$33,830

A first edition dedicated to cardiovascular diseases.

Offering participants an opportunity to take part in a fun sports challenge that supports cardiovascular health: that was the goal behind the first edition of Roller Marathon Canada. Teams who took part in the race on September 7th, 2019 were invited to raise funds via the Montreal Heart Institute’s Cours pour le Coeur program. It was the perfect occasion to come together with friends for the cause! In the end, the initiative raised $3,365. Thank you to all the teams who laced up their skates for the event!

AMOUNT RAISED
$3,365

Big-hearted individuals mobilize for the cause

The Foundation is able to count on loyal partners with big hearts. Many of them organize activities and raise funds to support our cause. Here is a brief overview of these fundraising projects that help us achieve our goals!

B값 Sapin
Bromont Ultra (2)
Classique Groupe Monaco (3)
Défi des Cœurs
Funding innovation
Golf Clément-Phaneuf
INSO – fête de la St-Valentin (5)
Omnium Roland Beauleau (4)
Rogers – Vente de pâtisseries (6)
Saving Heart (1)
Zumbathon (7)
Visionary Circle

To be a Visionary means giving for today and for tomorrow

Every year, the Foundation organizes an event to thank members of the Visionary Circle who have generously planned to support the Institute with a legacy gift or who have made the Institute a beneficiary of their life insurance policy. On June 25th, 2019, the Visionaries were invited to the Institute for a private wine and cheese tasting organized by sommelier Romain Gruson. Guests were also able to meet Dr. André Y. Deneault, anesthetist and intensivist, and learn more about the history of the Institute with his conference “20 ans d’évolution dans la prise en charge des patients après une chirurgie cardiaque”. Louis A. Tanguay, member of the Foundation’s Board of Directors and President of the Planned Donations Committee, also took advantage of the opportunity to discuss how planned giving helps change the lives of thousands of Quebecers every year and ensures the future of the Institute.

Thank you to all our Visionaries for believing in our cause!

Planned Giving Committee’s members

For their outstanding work, their commitment and their professional expertise, we would like to express our most sincere gratitude to the Planned Giving Committee’s members. Thanks to their support, the Foundation can devote itself to advancing the cause. To all of you, thank you!

Louis A. Tanguay
Me Isabelle Fecteau
David Forest
Anne-Marie Girard-Plouffe
Jacques Goulet
Me François L. Motrin
Jean Roy

“Planned gifts support Montreal Heart Institute’s priority projects. Donors can choose the projects that are dear to them and see the concrete impact of their generosity.”

Josée Darche
Director major and planned gifts

TD Bank and Jean-Pierre Themens nursing scholarship

Nurses play a key role in the Institute’s success. Thanks to the generous support of TD Bank and Jean-Pierre Themens, we were able to highlight the excellence of their work and thank them for their dedication. During the 12th edition of this ceremony, $34,000 in scholarships were awarded to promote continuous education and to support students undertaking graduate studies in nursing.
 Rewarding the Next Generation

Dr. Rafik Tadros receives the Martial G. Bourassa Award

For the past 22 years, the Foundation has had the privilege of bestowing the Martial G. Bourassa Award to a young physician at the Institute working in clinical or basic research. This year, Dr. Rafik Tadros, cardiologist, received the award for the excellence of his work and his contribution to scientific progress. Congratulations to the winner!

Three fellows receive a Bal du Cœur scholarship

At the Foundation, we make it a top priority to support tomorrow’s specialists. This year, Dr. Louis-Philippe David, Dr. Marie Alexandre Chaix and Dr. Marco Julien received a Bal du Cœur scholarship to help them pursue postdoctoral studies. This will allow them to develop their knowledge and enrich their own communities. Thank you to Mr. Tony Meti for creating the Fonds Bal du Cœur. Mr. Meti also believes that the future of the medical industry rests in the hands of tomorrow’s leaders. These annual scholarships are made possible thanks to a contribution of $115,000 from the Fonds Bal du Cœur.

Researchers rewarded during the 22nd Research Day

The annual Research Day is an opportunity for the Montreal Heart Institute to recognize the excellent work being done in the medical research field. For the past 22 years, students, postdoctoral fellows, residents and research fellows have been invited to present their work to the Institute’s staff as part of a contest and at the end of the day, the Institute rewards the best presentations.

The Recipients of the Prix Jacques Landreville

The Recipients of the Prix J.-Louis Lévesque’s Award

Supporting Excellence

The Montreal Heart Institute Foundation’s Jacques Landreville Award

This award recognizes the best oral presentations given during student seminar programs at the Montreal Heart Institute. Scholarships awarded are also designed to encourage these students to pursue their work with a master’s degree. This year, awards went to Hadiatou Barry, Imane Boukhatem and Pauline Labbé. Congratulations!

The Montreal Heart Institute Foundation’s J.-Louis Lévesque’s Award

This award, created in 1989, is bestowed to individuals who gave the best oral presentations in clinical research and basic research and is designed to encourage them to pursue their work. Congratulations to the following winners: Maxime Sun, Florian Wünnemann and Isabelle Hébert-Milette!

From left to right:
Josée Darche,
Dr. Rafik Tadros,
Dr. Jean-Lucien Rouleau and Mélanie La Couture.
Thank you to our donors

This year, thanks to the generosity of 26,032 donors who made 51,026 gifts, the Foundation was able to raise $18,824,835. There is no way we can truly express our gratitude.

Behind every dollar raised is a person who gives from their heart. Every fundraising event, campaign, or spontaneous gift could carry a name: that of a heart to be healed, of a person to be treated. It is these thousands of donors who have made it possible for the Montreal Heart Institute to become one of the best cardiology centres in the world, one able to support different education programs.

From the bottom of our hearts, thank you.
Thank you to our donors
The Foundation would like to recognize the philanthropic spirit of its donors, people with heart who have chosen to make a difference by donating $5,000 or more who have committed to doing so between April 1st, 2019 and March 31st, 2020.

$5 million and more
André Desmarais et France Chrétien Desmarais
donation to Montreal Heart Institute Foundation
Spring 2020

$1 to $5 million
Banque Nationale du Canada
Chercher le Bien

Sotheby’s

$500,000 to $999,999
Banque Scotia
Canada Vie
Fondation des maladies du cœur et de l’AVC

$100,000 to $499,999
Thérèse Bouffard
Coface
Yveline Murray et Monique Pelletier
La Fondation des maladies de l’Auberge

$25,000 to $99,999
Les Anesthésistes Associés de l’ICM
Axiom Infrastructure

$5,000 to $9,999
Amaro

We would also like to thank all donors who wish to remain anonymous. Thank you for your generosity!
Thank you to our volunteers

Time is precious. At the Foundation, we consider ourselves lucky to be able to count on volunteers who donate their time and efforts to our cause. Without their devotion, the Foundation would not be able to pursue its activities. Thanks to its volunteers, Board of Directors, committees (listed in pages 52 and 53) and numerous partners, the Foundation has achieved great things and is able to treat more than 68,000 patients every year.
Thank you to our partners

The numerous sponsors and partners who join forces with the Foundation are changing the world in their own way and allow us to believe in a bright future. Thanks to them, the Institute can start working on tomorrow's cutting-edge techniques. We are extremely grateful for their trust, generosity and endless support. On behalf of all our patients, we thank them!

Air France  
Aldo  
Amaro  
Assurancia Guertin & Cie  
Auberge des Galiardi Restaurant et Spa  
Authentics vins et spiritueux  
Autobus ideal  
Automobiles Ecetera  
Bacardi  
Bell  
Bentley  
Betina Lou  
Bicam  
Bistro Rossignol  
BMO Marches des capitaux  
Bon Look  
Bootegger  
Bota Bota  
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Brocolini Construction Inc.  
Carstar Canada  
CG  
Charton-Hobbs  
Chateau-Vaudreuil Hotel & Suites  
Cinema Beaubien / Du Parc  
Cinema du musee  
Cinema Moderne  
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Claude Webster  
Clinique Chico medico-esthetique  
Club de Golf metropolitain  
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Corporation immobiliere Kevric  
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Devencore  
Evaluation de la foret perdue  
Domaine du Ridge  
Editions de l'ecrivain  
Editions du Passage  
Editions La Peuaplae  
Editions La Presse  
Ernst & Young  
Escaparium  
Estetel Resort  
Evaluation Concept  
Evenko  
Fairmont Le Reine Elizabeth  
Fasken  
Fermes Lufa  
Fleuriste San Remo  
Florodeco  
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Jolie Beans  
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La Maison IISHI  
La Source  
Lacherie photographie  
Laser Quest  
Le Bordel  
Le Cartel  
Le Chateau du cirque  
Les coureurs de jupons  
Les Productions La Petite Pomme Inc  
Littorio Del Signore  
Loews  
Lole  
L’Oreal  
Louve/Trobe/Louve/1tx  
Lunetterie NEWLOOK  
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Manoir du Lac William  
Manuel Gagnon Bujold  
Marie-Claude Marquis  
Marthe Desaulies  
Masi Agricola  
Mache par Alex Campeau  
Meme d'encrier  
Mimi & August  
Modico boutique  
Modo Yoga  
Molson Coors  
Mony Monka  
MTL Zipline  
Musicro  
Nathan Kong  
Nika Fontaine  
Olympic - Audio visuel  
Orchestre symphonique de Montreal  
O’Thym  
Paragraph  
Passport Helico  
Peinture industrielle DJ  
Pomerleau  
Power Corporation du Canada  
Power Financial Corporation  
Progi  
Pub Burgundy Lion  
Publicis  
PwC  
Résidence au fil de l’eau  
Restaurant Escodite  
Restaurant LOV  
Rizen  
Rocket of Laval  
Romeo J.  
Saint-Justin  
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Salvatore Migliara  
Saputo Inc.  
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Scandinave Spa Mont-Tremblant  
Serres Lavoie  
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Sobey's  
Société des alcools du Quebec  
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Sun Life  
Swell & Ginger  
Tabasko  
Taked creations  
TELUS  
TFI International Inc.  
Theatre La Chapelle  
Théatre La Chapelle  
TNM  
Toque  
Trépanier Image et Style
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Jean-Pierre Towner Nicolas Rousseau-Saine
Jean-Pierre Towner Kimberly Sande
Jonathan Thériault Guillaume Twigg
## Financial Statements

### Statement of financial position as at March 31, 2020
(In thousands of dollars)

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$2,125</td>
<td>$3,507</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$270</td>
<td>$852</td>
</tr>
<tr>
<td>Inventories</td>
<td>$26</td>
<td>$17</td>
</tr>
<tr>
<td>Other assets</td>
<td>$498</td>
<td>$369</td>
</tr>
<tr>
<td>Total assets</td>
<td>$114,846</td>
<td>$130,179</td>
</tr>
</tbody>
</table>

| Liabilities |          |          |
| Accounts payable and accrued liabilities | $3,797   | $4,106   |
| Total liabilities | $3,797   | $4,106   |

| Fund balances |          |          |
| Restricted | $101,452 | $113,930 |
| Unrestricted | $9,597 | $12,143 |
| Total fund balances | $111,049 | $126,073 |

### Contributions
The Foundation is committed to pay the Montreal Heart Institute amounts totalling $29,462,045. These amounts include a commitment of $11,545,538 for Phase II of the Montreal Heart Institute’s Investing in Excellence construction project.

### Statement of operations and changes in fund balances
Year ended March 31, 2020
(In thousands of dollars)

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>$14,416</td>
<td>$13,524</td>
</tr>
<tr>
<td>Fundraising activities</td>
<td>$2,231</td>
<td>$2,282</td>
</tr>
<tr>
<td>Bequests</td>
<td>$2,177</td>
<td>$1,747</td>
</tr>
<tr>
<td>Total of donations and fundraising activities</td>
<td>$18,824</td>
<td>$17,553</td>
</tr>
<tr>
<td>Investment revenues</td>
<td>$4,657</td>
<td>$10,784</td>
</tr>
<tr>
<td>Change in the unrealized fair value of investments</td>
<td>$(9,375)</td>
<td>$(5,822)</td>
</tr>
<tr>
<td>Total investment revenues</td>
<td>$(4,718)</td>
<td>$4,962</td>
</tr>
<tr>
<td>Gross operating revenues</td>
<td>$14,106</td>
<td>$22,515</td>
</tr>
<tr>
<td>Direct and indirect costs of fundraising activities</td>
<td>$1,473</td>
<td>$1,340</td>
</tr>
<tr>
<td>Net operating revenues</td>
<td>$12,633</td>
<td>$21,175</td>
</tr>
<tr>
<td>Administration costs</td>
<td>$2,394</td>
<td>$2,262</td>
</tr>
<tr>
<td>Excess of revenues over expenses before contributions</td>
<td>$10,239</td>
<td>$18,913</td>
</tr>
<tr>
<td>Contributions – research, technological development, and other</td>
<td>$25,263</td>
<td>$20,291</td>
</tr>
<tr>
<td>Deficiency of revenues over expenses</td>
<td>$(15,024)</td>
<td>$(1,378)</td>
</tr>
<tr>
<td>Fund balances at beginning of year</td>
<td>$126,073</td>
<td>$127,451</td>
</tr>
<tr>
<td>Fund balances at end of year</td>
<td>$111,049</td>
<td>$126,073</td>
</tr>
</tbody>
</table>

Note: Copies of the Montreal Heart Institute Foundation’s financial statements are available on our Website or at the following address:
The Montreal Heart Institute Foundation
5000, rue Bélanger, Montréal (Québec) H1T 1C8
GIVEfortheHEART.org
Clarissa Nolasco
A nurse who wants to give back

A nursing internship at the Montreal Heart Institute is what made Clarissa Nolasco decide that’s where she wanted to pursue her career. The positive atmosphere and sense of collaboration within the healthcare teams confirmed that the Institute was her ideal place of work. And as of May 2020, she will have been working at the Institute for 14 years.

She has worked in the coronary unit, in the emergency department, at the Transcatheter Valve Therapy Clinic and has conducted research on heart failure. She also worked in the cardiac surgery department. After witnessing how dedicated volunteers were to patients, she decided to get involved with the Montreal Heart Institute Foundation herself.

She believes that volunteers, who are often former patients, are the perfect complement to the health care staff and that they represent an invaluable human component for those awaiting surgery. Volunteers can share their experience, answer questions and reassure patients.

She has been involved with the Foundation for the past six years and often volunteers as a registered nurse during events organized to raise money for the cause of cardiovascular health.

“What I like about being a volunteer is that I’m able to witness just how much people care for the Foundation. Often, their willingness to get involved is the result of their attachment to the Institute and gratitude for the care that my colleagues and I have been able to provide to them or a loved one.”