GIVE FOR THE HEART TO THE MONTREAL HEART INSTITUTE FOUNDATION

MISSION

The Montreal Heart Institute Foundation raises and administers funds to support research, care, prevention and teaching at the Montreal Heart Institute. We thereby encourage the excellence of an institution at the service of Quebec’s community.

VISION

With our values and commitment, we foster the innovative approach and sustainability of the Montreal Heart Institute, a world-renowned, leading edge cardiology centre.

We rely on commitment, integrity, openness and respect to ensure bold and effective results, as well as good stewardship, accountability and transparency when managing the funds entrusted to us by our donors and partners. We recognize and appreciate the great value and priceless contribution of our volunteers.
When he founded the Montreal Heart Institute (MHI) in 1954, Dr. Paul David was pursuing the dream of creating a facility wholly devoted to the development of cardiology. Thanks to the generosity of its donors, the MHI Foundation is ensuring that this vision remains a reality.

Since its creation 35 years ago, the MHI Foundation works to ensure that the dreams and projects of those who work at the Institute can be carried out. The Foundation assists them in expanding the limits in research, care, prevention and teaching.

To “give for the heart” is the concrete action that 32,436 individuals and businesses have taken in 2011-12. With this action, they have participated actively in the fight against cardiovascular diseases which is conducted on a daily basis at the MHI.

The Foundation’s financial support is essential to the Institute’s operations. This support is made possible through the generosity of its loyal partners and donors. The Foundation is also very grateful for the invaluable co-operation of its board members, as well as the experts who work on its committees, all of whom are supported by a team of enthusiastic and dedicated volunteers. Together, these men and women of heart contribute to the MHI and its Foundation’s sphere of success.

The Foundation makes significant efforts to help the Institute meet its priority needs, by offering doctors and researchers the financial support that allows them to accomplish great achievements. With this financial support, the Institute is able to remain a world leader in cardiovascular medicine.

We are proud of the results of the MHI Foundation: for the year 2011-12, all of our activities have raised $14.7 million to which we add another $5.7 million in net revenues from investments.

Because each donation represents a precious source of encouragement and a great mark of confidence, the MHI Foundation ensures the rigorous management of any amount collected. The Foundation keeps its administrative costs at the lowest level possible and ensures that the funds are allocated in accordance with its mission of supporting the priority and strategic projects of the MHI.

We are pleased to present in this annual report, the results of our activities, as well as some of the innovative projects that have a real impact on the care of patients at the Montreal Heart Institute.

Thank you to our donors, partners and volunteers.

We are grateful that you “give for the heart”.

Good reading!

Henri-Paul Rousseau  
Chair of the Board

Danielle Pagé  
Executive Director
At the heart of all our concerted actions, are the patients. They are your parents, your friends, your neighbours and your colleagues. And they need us.
THE OFFICERS

Henri-Paul Rousseau - President
Jean-Claude Lauzon - Vice-president
François Veillet - Vice-president

André Courville - Treasurer
Robert Paré - Secretary
Danielle Pagé - Executive Director

THE EXECUTIVE COMMITTEE

Michel Bernier
Claude Blanchet
France Chrétien Desmarais
André Courville
Claude Fontaine
Sylvie Fontaine
Raymond Fortier
Gaétan Frigon

Eric Lamarre
Jean-Claude Lauzon
Monique Léonard
Tony Meti

Robert Paré
Henri-Paul Rousseau
Denis Roy
Jean Royer

Louis A Tanguay
François Veillet
THE BOARD OF DIRECTORS AND COMMITTEES

Stéphane Achard 1
Pierre Anctil 4
Johanne Ardouin 1,7,8
André Bérard 1
Christiane Bergevin 1
Michel Bernier 1,2
Claude Blanchet 1,2,3,4,7
Stéphane Boisvert 1
Yvon Bolduc 1
Michèle Boulet 1,5,8
Marc Y. Bruneau 1,8
Marvin Carsley 1
Vincent Castellucci 4
France Chrétien Desmarais 1,2,3,4
André Courville 1,2,8
Léon Doniginy 1,4
Christian Dubé 5
Pierre N. Dumont 1
Robert Dutton 1
Santo A. Fata 1
Claude Fontaine 1,2,6
Sylvie Fontaine 1,2,8,9
Raymond Fortier 1,2,4,8
Gaétan Frigon 1,2,5,7
Diane Hamel 6
Mel Hoppenheim 1
Joseph Iannicelli 1
Martin Juneau 4,5
Mathieu L'Allier 1,7
Daniel Lamarre 1
Eric Lamarre 1,2
Jean-Claude Lauzon 1,2,3,9
Alain Lellouche 1
Monique Léonard 1,2,5
Yves J. Leroux 6
Pierre-Elliott Levasseur 1,5
Elliott Lisson 1,6
Monette Malewski 1,6

Rémi Marcoux 9
Claude McMaster 1,6
Tony Meti 1
Avrum Morrow 1
Brian M. Muironey 1
Luc Paiement 1
Danielle Page 1,2,3,4,5,6,7,8,9
Claude Paquin 1,6
Robert Paré 1,2,3,9
Marc Poulin 1
John A. Rae 1
Jean Raymond 1,7
Henri-Paul Rousseau 1,2,3,4
Denis Roy 1,2,4
Jean Royer 12
Guylaire Saucier 6
Guy Savard 1
Louis A Tanguay 1,2,3
Jean-Claude Tardif 1,4
François Veillet 1,2,4,8

1 – Board of Directors
2 – Executive Committee
3 – Nominating Committee
4 – MHI- MHI Joint Committee
5 – Communication, Marketing & Events Committee
6 – Development Committee
7 – Investment Committee
8 – Audit & Finance Committee
9 – Human Resources Committee

* Invited Member

Committee mandates can be found at GIVEfortheHEART.org

We thank the members of the Board of Directors and all the volunteers of the Montreal Heart Institute Foundation that devote their time, their creativity and their energy to support our mission.
GENEROUS HEART.
HEALTHY HEART.
A WORD FROM THE BOARD OF THE MONTREAL HEART INSTITUTE

Since its creation in 1977, the Montreal Heart Institute Foundation has provided a considerable and vital contribution to the development and maintenance of the missions of research, care, prevention and teaching of the Institute. This constant involvement of the Foundation allows the MHI to maintain its national and international reputation of excellence and to continue with the funding and execution of its major projects.

The MHI Foundation has been able to rely, year after year, on the dedication and generosity of numerous donors. These men, women and businesses are truly the heartbeat of the Foundation. Without them, the Foundation could not accomplish its fundamental mission of support to the Institute. It is first and foremost these donors that allow the Foundation to assist the MHI in its fight against cardiovascular diseases.

Each year, we benefit from the commitment and generosity of the leaders of the Quebec community. We are also proud to be able to count on the attachment of the population to the mission of excellence of our Institute.

We wish to express our deep gratitude and extend our sincerest thanks to the generous donors, the members of the Board of Directors of the Montreal Heart Institute Foundation, the volunteers and the employees who enable the Montreal Heart Institute to remain among the very best heart centres in the world.

Pierre Anctil
Chair of the Board

Dr. Denis Roy
Executive Director
A NORTH AMERICAN FIRST AT THE MHI: AN INNOVATIVE PROCEDURE SAVES THE LIFE OF A YOUNG MAN.

In 2011, Dr. Ismail El-Hamamsy proceeded to replace the aortic root, with preservation of the aortic valve, on a young man in his thirties, who had an aneurysm of the ascending aorta and severe leakage of the aortic valve. During the intervention, an aortic annuloplasty was performed with a flexible ring that was being used for the first time in North America. The intervention saved the life of this young patient while at the same time ensuring him an excellent quality of life. The principle of annuloplasty had already been performed at the MHI for 10 years by Dr. Raymond Cartier, cardiac surgeon and head of Surgery.

Aortic annuloplasty is an innovative procedure that allows the preservation of the shape as well as the mobility and flexibility of the aortic valve opening. The success of this procedure keeps the patient off lifelong anticoagulant medication to thin the blood, which would be necessary with another type of surgery (mechanical prosthesis). Hence, the patient is able to resume his normal activities without any limitations.

Dr. Ismail El-Hamamsy, cardiac surgeon at the MHI, was the recipient of the Foundation’s Bal du Cœur scholarships. Thanks to those scholarships, he was able to complete his fellowship and doctorate in aortic valve and aortic diseases, under the supervision of Professor Sir Magdi Yacoub, the father of aortic surgery, at the Imperial College of London, in England.

Aortic diseases represent an important yet underestimated source of cardiovascular morbidity and mortality. The impact of these diseases can be felt as much at the individual and family level as at the economic level.

With the financial contribution of the MHI Foundation, the Institute inaugurated in May 2012, a multidisciplinary clinic specialized in the handling of patients suffering from congenital aortic diseases or aortic problems stemming from such hereditary diseases as the Marfan, Loeys-Dietz and Ehlers-Danlos syndromes. This clinic constitutes a unique and innovative model in Canada and is the result of the efforts of a multidisciplinary team of which Dr. El-Hamamsy is a member.

"It is a privilege to be able to count on the support of a foundation like ours. Without the MHI Foundation, many services could not be offered to patients. The Foundation allows us to always aim higher and to meet our two main objectives: the welfare of the patients and the advancement of science.”

- Dr. Ismail El-Hamamsy, cardiac surgeon at the MHI

Photo: Mr. Martin Durand, patient of the MHI with Dr. Ismail El-Hamamsy, cardiac surgeon at the MHI.
“I feel good. I want it to continue, so I will start cycling. Thank you for my heart!”

- Martin Durand, 36 years old
Montreal, patient of the MHI

The aortic valve is required for the heart to pump, as it allows blood to exit from the left ventricle into the aorta. Due to an aortic aneurysm, sometimes the valve no longer seals, straining the heart and causing its dilation. Surgery is then necessary to protect the heart and prevent the risk of aortic rupture.
The Foundation contributes to the advancement of the programs at the Montreal Heart Institute.

Since 1977, the Foundation has granted more than $158 M to the Institute, with an annual average of $12.4 M over the last five years. In 2011-2012, the contributions totalled more than $19.9 M.

Innovative projects funded by the Foundation have given tangible results. They have facilitated the treatment of patients with cardiovascular diseases, particularly through less invasive techniques, more preventive and always at the leading edge of knowledge and technology.

One of the strengths of the Institute is without a doubt, the direct link between basic research and clinical research, both being effectively housed under the same roof. With the creative vision and the constant quest for excellence of the researchers, doctors and professionals of the Institute, supported by the many and faithful donors of the MHI Foundation, it is possible to achieve technological and medical breakthroughs that make a real difference in the lives of patients.
$12.1 MILLION GRANTED TO THE MHI
Where your donations are going

- Research: $5.4 M (44%)
- Teaching: $0.2 M (2%)
- Prevention: $0.4 M (3%)
- Other Priority Projects: $2.5 M (21%)
- Care: $3.6 M (30%)

OUR CONTRIBUTION TO PROFESSIONAL DEVELOPMENT

The Montreal Heart Institute Foundation recognizes the excellence of research work and promotes the development of the professionals of the Montreal Heart Institute.

Whether it is to support a researcher in basic or clinical research work or to financially accompany doctors and nurses in their academic or post-doctoral quests, each member of the care or research team is eligible to receive prizes and scholarships granted by the Foundation.

In 2011-12, with the support of generous partners such as the TD Bank Financial Group, the Fonds du Bal du Coeur, the J. Louis Lévesque Foundation, Mr. Jean-Pierre Themens and the Fondation familiale Jacques Landreville, the MHI Foundation granted the following prizes and scholarships:

- Scholarships for training in Advanced Cardiac Life Support (ACLS) to 17 members of the nursing staff;
- Scholarships for training and studies to eight nurses, including Mrs. Virginie Harris and Mr. Martin Charrette to study for their Masters;
- The Martial G. Bourassa Award presented to Dr. Anil Nigam;
- The J.-Louis Lévesque Award presented to Messrs Alexandre Khan, Ahmed Hachem and Hadi Chaker;
- The Fondation familiale Jacques Landreville Award to Mmes Geneviève Galarneau, Virginie Bolduc and Fanny Vaillant;
- Scholarship for training in perfusion given to Mr. Ramzi Majaj.
ACTIVITY REPORT
The Montreal Heart Institute Foundation has collected $14.7 M for the year 2011-2012: $9.4 M from its annual activities and $5.3 M coming from donors' pledges to the Heart Beat for the Future (HBF) capital campaign.

2011/12 ACTIVITY REPORT

(in millions of dollars)

- HBF Campaign: 5.3
- Bequests: 1.0
- Dedicated Gifts: 2.4
- Events: 2.4
- Fundraising Projects: 2.7
- Direct Mail: 0.9

2011/12 REVENUES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Heart Beat for the Future capital campaign</strong></td>
<td>$5,307,998</td>
</tr>
<tr>
<td><strong>Direct Mail</strong></td>
<td>$2,716,842</td>
</tr>
<tr>
<td><strong>Bequests</strong></td>
<td>$868,330</td>
</tr>
<tr>
<td><strong>Dedicated Gifts to specific projects</strong></td>
<td>$1,036,558(^1)</td>
</tr>
<tr>
<td><strong>Events</strong></td>
<td></td>
</tr>
<tr>
<td>Grand Bal des Vins-Cœurs</td>
<td>$1,566,132(^2)</td>
</tr>
<tr>
<td>Bal du Cœur</td>
<td>$362,850</td>
</tr>
<tr>
<td>Sailing with heart</td>
<td>$15,115</td>
</tr>
<tr>
<td>Golf Tournaments</td>
<td>$90,971</td>
</tr>
<tr>
<td>Kanawaki Golf</td>
<td>$112,650</td>
</tr>
<tr>
<td>Soirée des Cœurs Universels</td>
<td>$134,500</td>
</tr>
<tr>
<td>Other activities with a third party</td>
<td>$71,949</td>
</tr>
</tbody>
</table>

**Total**                                               $2,354,167

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fundraising projects</strong></td>
<td></td>
</tr>
<tr>
<td>Acti-Menu</td>
<td>$197,618</td>
</tr>
<tr>
<td>MHI Parking lots</td>
<td>$1,264,327</td>
</tr>
<tr>
<td>Gift Boutique</td>
<td>$259,669</td>
</tr>
<tr>
<td>IGA Campaign: $2 straight to the heart</td>
<td>$570,015</td>
</tr>
<tr>
<td>Travel Lottery</td>
<td>$102,850</td>
</tr>
<tr>
<td>Lotomatique</td>
<td>$36,995</td>
</tr>
<tr>
<td>Other projects</td>
<td>$12,423</td>
</tr>
</tbody>
</table>

**Total**                                               $2,443,897

\(^1\) including $320,070 from bequests

\(^2\) excluding donations and sponsorships of $575,000 for a total of $2,141,132.
HEARTBEAT FOR THE FUTURE CAPITAL CAMPAIGN

Since the beginning of its major funding campaign Heart Beat for the Future (HBF) launched in 2006 to support the “Investing in Excellence” development plan of the Montreal Heart Institute, the Foundation has received $56.1 M of the pledges representing 80% of the objective of $70 M.

PROJECTS TAKE FORM

We are proud to announce that the projects funded by this campaign are taking concrete form. The expansion of the Research Centre, the development of the Biobank, the purchase of state of the art equipment such as a 3D echocardiograph, and the building of the hybrid robotic suite are some of the concrete examples of the investments made.

In addition, Dr. Yves Bolduc, Quebec Minister of Health and Social Services, announced on September 7, 2011, that the Montreal Heart Institute could go ahead with the development of the initial business case for a major $90 M project that would bring about the expansion and redesign of the emergency unit, the consolidation of the outpatient services and the construction of the new Training Centre of Excellence in Cardiovascular Health; the latter alone will necessitate an investment of $24 M that will be assumed in its entirety by the MHI Foundation.

We would like to thank our generous donors to the HBF Campaign for their generous support that enables the Institute to carry out its projects.
HEART BEAT FOR THE FUTURE CAMPAIGN LIST OF DONORS

$5 M and over
Gisèle Beaulieu et Michel Saucier

From $2 M to $5 M
Bell
Marissa et Francesco Bellini
BMO Groupe financier
Boston Scientific Ltd.
André Desmarais et France Chrétien Desmarais
Paul et Jacqueline Desmarais
Fondation J.-Louis Lévesque
Hydro-Québec
The J. W. McConnell Family Foundation
Power Corporation du Canada
St. Jude Medical Canada Inc.

From $1 M to $2 M
Banque Nationale Groupe financier
Claudine and Stephen Bronfman Family Foundation
CGL
CN
Paul et Hélène Desmarais
Fondation J. Armand Bombardier
Fondation J.A. De Sève
Fondation Jeunesse-Vie
La Great-West, London Life et Canada-Vie
Michal & Renata Hornstein
Mouvement des caisses Desjardins
RBC Fondation
Richard J. and Carolyn Renaud
 Saputo Inc.

From $500 K to $1 M
AstraZeneca Canada Inc.
Banque CIBC
Banque Scotia
Groupe Financier Banque TD
Peter Munk Charitable Foundation
Rio Tinto Alcan
Rona Inc.
Sanofi-aventis Canada Inc

From $100 K to $500 K
Administration portuaire de Montréal
Dr. Andre and Mrs. Nussia Aisenstadt
Alimentation Couche-Tard Inc.
ATCO Group
Banque Laurentienne
CAE Inc.

Les Cardiologues Associés de l’ICM
Dalfen Family Foundation
Frances & Reuben Dubofsky / Kaycan Ltd.
Financière Manuvie / Manulife Financial
The Aaron and Wally Fish Family Foundation
Fondation de la famille Lemaire
Fondation Fernand R. Bibeau
Gaz Métro
Groupe Caram Inc.
Groupe Cogeco Inc.
Jean-Guy Hamelin
Rosemary et Mel Hoppenheim
The Sandra and Leo Kolber Foundation
Maple Leaf Foods Inc.
Metro Inc.
Pratt & Whitney Canada
Succession Jean-Denis Laramée
Sun Life Financial
Transcontinental Inc.

From $50 K to $100 K
Les Anesthésistes Associés de l’ICM
ArcelorMittal Montréal Inc.
Fondation Marcel et Rolande Gosselin
La Fondation Samson Bélair / Deloitte & Touche Canada
Daniel Lamarre
Liebman Tranchemontagne
G. Wallace F. McCain
Merck Frosst Canada Ltd.
Monitor Angelcare

From $25 K to $50 K
Air Liquide Canada
Chirurgiens Cardiaques Associés de l’ICM
Construction Albert Jean Ltée
Dessau Inc.
La Fondation Luigi Liberatore
Irma and Robert Fragman
Louis A Tanguay

We would also like to thank all donors who generously contributed amounts under $25,000 to the Heart Beat for the Future Campaign.
“I had chest pains, I had difficulty climbing stairs and I was out of breath after a few minutes on the telephone, yet I was very ambivalent about having this surgery. Then, I thought of my granddaughters and I accepted. I wanted to help in the advancement of research. And I received the greatest of gifts! I regained my love of life. I feel 20 years younger!”

- Nicole Gignac, 68 years old
Trois-Rivières, patient of the MHI

Photo: Mrs. Nicole Gignac, patient of the MHI
with Mrs. Myriam Brousseau, research nurse at the MHI; and Dr. Jean-François Tanguay, interventional cardiologist and director of the Coronary Unit of the MHI.
“The funding of research projects by the Foundation, such as the bioresorbable scaffold, will allow for the development of other treatments and new technologies. Ultimately, it is the patients that benefit from the medical breakthroughs achieved by the Montreal Heart Institute with the support of the Foundation.”

- Dr. Jean-François Tanguay, interventional cardiologist and director of the Coronary Unit of the MHI

Nicole Gignac

At the Heart of Our Actions

A North American First at the MHI: A Patient Treated with a Disappearing Heart Device.

Suffering from chest pains for many months and having been diagnosed with a severe stenosis of the left anterior descending artery of the heart, Mrs. Nicole Gignac, a patient of the Montreal Heart Institute, received the first scaffold “that disappears”. Made of a 100% biocompatible poly-lactide, the flexible yet resistant scaffold is designed to be metabolized and dissolve after approximately two years. With those features, the drug eluting device allows the blood vessel to return to a natural state, to move, flex, pulsate and dilate similar to an untreated vessel.

The procedure was a success. Mrs. Gignac received her discharge 24 hours after the bioresorbable scaffold was put in place. She has not suffered from chest pains since, and she has returned to a normal way of life.

Dr. Jean-François Tanguay, interventional cardiologist and director of the Coronary Unit of the Montreal Heart Institute, is at the heart of this North American first, performed at the Institute in November 2011. With his strong expertise in this field and the financial support of the MHI Foundation, he was able to oversee the development of this therapeutic approach.

According to Dr. Tanguay: “The synergy between the Foundation and the Institute is undisputable and essential for the development of medical projects. The Foundation assists in supporting our requests to the Department and to other research funds, such as the Fonds de recherche en santé du Québec (FRSQ).

It is by funding fundamental research activities that the Foundation allows us to achieve tangible results today. The Foundation also supports us by contributing to the acquisition of ultra-specialized equipment, the expansion of our infrastructures and by the confidence it shows in the medical team of the Institute.”
VISIONARIES
2011-12 Bequests: $1,188,460

With a desire to contribute to the advancement of cardiovascular medicine, many donors chose to support the MHI Foundation through gifts by will. These bequests totalled $868,390 in 2011-2012. We would like to pay tribute here to the visionaries who have left their mark on the Foundation.

Circé, Paul
Corvillani, Domenico
Coutu, Jean-Charles
Dagenais Forté, Paulette
Désautels, André
Deschamps, Marcel
Diamond, Pierre
Dumas, Adrienne
Giglio Kemp, Inez
Grenier, Carmen
Grondines, Léo
Lafontaine, Marie-Louis

LeBlanc Cormier, Estelle
Lemay, Achille
Limoges, Françoise
Messier, André
Morency, Annette
Morin Roy, Rita
Perrault, André
Plante, Suzanne A.
Roux Hudon, Thérèse
Roy, Raymond
Spinoso, Maddalena Varriano
Vigneault, Bernadette

The MHI Foundation also received bequests totalling $320,070 dedicated to specific MHI projects from the following visionaries:

Du Moulin, François
Lagassé, Rachel
Pelletier, Hélène

Leave your philanthropic footprint. Your donation saves lives!

514.593.2525  1.877.518.2525
GIVEforthelHEART.org
**DIRECT MAIL**

More than $2.7 M were collected this year, surpassing last year’s revenues, thanks to some 54,569 donations by 32,436 donors from all corners of Quebec; of that number, 9,357 are new benefactors and 8,555 have been loyal donors for five consecutive years or more.

**ANNUAL CONFERENCE OF THE FOUNDATION**

The Foundation’s second annual conference was held on May 24, 2011 and brought together 350 guests, including members of the Fidelity Group and of the Dr. Paul-David Society, as well as volunteers, partners and members of the Board of Directors of the MHI Foundation.

During the conference, Drs. Jean-Claude Tardif and Martin Juneau spoke on the new developments in the prevention and the treatment of cardiovascular diseases. For his part, Dr. Martial G. Bourassa paid tribute to Dr. Paul David, the founder of the Montreal Heart Institute, who was inducted into the Canadian Medical Hall of Fame in April 2011.

**SOIREE DES COEURS UNIVERSELS**

Three hundred guests gathered for the 10th Soiée des Cœurs Universels, an event organized by the MHI Foundation. At the event, we paid tribute to Mrs. Marie-Hélène Carbonneau, Director of Nursing, for her dedication and her contribution to nursing at the MHI since 2006.

Honorary Chair, Mr. Carmine Mercadante and the organizing committee composed of Messrs. Paul Durocher, Ron Deschênes, Alex Pacetti, Vittorio DiVito, Gerry Guy and Salvatore Migliara, pulled all stops to ensure that the evening was a resounding success, collecting the record sum of $134,500 for the MHI Foundation.

**IGA – $2 STRAIGHT TO THE HEART**

Thanks to the great generosity and the sustained dedication of IGA, their employees, as well as their suppliers and customers, the $2 Straight to the Heart funding campaign conducted in February 2012, a total of $570,015 was raised for the benefit of the MHI Foundation.

*Mrs. Danielle Pagé with keynote speakers Dr. Jean-Claude Tardif, Dr. Martial G. Bourassa and Dr. Martin Juneau.*

*Photo: MHI Audiovisual*

*From l. to r.: Marc Poulin, Sobeys Quebec President; Guy Terroux, Sobeys Quebec VP Marketing; Elsa Desjardins, MHIF Director; Events and Fundraising Projects; Michel Poirier, Owner, IGA Poirier et Fils in Hudson; and Danielle Pagé, MHIF Executive Director.*

*Photo: Louis Fortin, Jazz photographie Inc.*
SAILING WITH HEART

The benefit event Sailing with Heart was held on February 9, 2012 at Place Bonaventure in Montreal, in partnership with the Quebec Maritime Association, during the Boat and Water Sports Show.

During a cocktail reception, more than 100 guests had the opportunity to participate in a silent auction, watch a performance by Mr. Paul Houde, and visit the Show, where the Foundation had set up an information booth. With the co-operation of MHI professionals, cholesterol tests were available to the visitors.

Sailing with Heart, this new initiative in development, allowed the Foundation to raise $151,115 and assured great visibility among water sports enthusiasts.

KANAWAKI GOLF

This year marked the 25th anniversary of the Kanawaki Golf Tournament, an annual event that has generated nearly $2 million since its creation in 1987.

Mr. John A. Rae, Executive Vice-President of Power Corporation of Canada, member of the MHI Foundation Board and founder of the Kanawaki Golf Tournament, was honored on this occasion for his commitment and his great generosity towards the Foundation. The 107 players, including many loyal golfers such as Messrs Marc L. Belcourt, Donald Tarlton, Marc Y. Bruneau and Raymond C. Setlakwe, raised more than $112,650.

ACTIVITIES ORGANIZED BY THIRD PARTIES

The activities organized by third parties are of great importance to the MHI Foundation; they have raised $162,920 in 2011-2012.

These activities are organized by generous volunteers who devote time and energy to fundraisers benefiting the Foundation. Their involvement is both essential and noteworthy. Among the activities conducted in 2011-2012, we find: association suppers; sales of jewelry, books and other objects; corporate “jeans” days, student fundraisers, etc.

We would also like to mention Shorcan and Freedom Broker Services who gave nearly $40,000 from their fundraising activities to the Montreal Heart Institute Foundation.

Golf tournaments also remain popular among our donors:

- **Monaco Group Golf Classic** $72,675
- **Gabriel Buisson Golf Tournament** $7,500
- **Roland-Beautilieu Omnium** $5,500
- **25th National Bank Omnium** $5,000
- **Clément Phaneuf Golf Tournament** $296
GRAND BAL DES VINS-CŒURS 2011
A tribute to Mr. André Desmarais, O.C., O.Q.

More than 900 people gathered on September 8, 2011, for the 11th Grand Bal des Vins-Cœurs, where we were paying tribute to Mr. André Desmarais, O.C., O.Q., President and Co-Chief Executive Officer of Power Corporation of Canada, who was presented with the MHI Medal of Honor for his generosity, involvement, dedication and exceptional commitment towards the Foundation.

Mr. Murray Dalfen, is dedicated to the electrophysiology department; and the third donation, also an amount of $100,000, was given by Mrs. Cécile Ledoux and Mr. Jacques Landreville, and is dedicated to the heart transplant clinic.

The Grand Bal des Vins-Cœurs was once again the must-attend event of the season thanks to our loyal partners, the SAQ and Cirque du Soleil, our numerous sponsors and donors. Our guests responded

From l. to r.: Mr. Michael Sabia, Mr. Henri-Paul Rousseau, Mrs. Isabelle Marcoux, Mrs. Danielle Page, Mr. André Desmarais, Mrs. Monique F. Leroux, Mr. Stephen Bronfman, Mr. Louis A. Tanguay, and Mr. Daniel Lamarre.
Photo: Michel Gagné, photograph

The virtuoso Alain Lefèvre enthralled the audience with his fabulous performance. The same can be said of the contortionists from le Cirque du Soleil.

Three major donations totalling $500,000 contributed to reaching the historic result of $2,141,132. The first, a $300,000 donation from an anonymous donor is dedicated to the Biobank; the second, a donation of $100,000 made by Mrs. Karen and

in great number to the invitation of the Honorary Co-Presidents whom we thank: Mr. Stephen Bronfman, Claridge Inc.; Mr. Daniel Lamarre, Cirque du Soleil; Mrs. Monique F. Leroux, Mouvement des caisses Desjardins; Mrs. Isabelle Marcoux, Transcontinental; and Mr. Michael Sabia, Caisse de dépôt et placement du Québec.
“I have a new life since I received the device. I saw phenomenal changes. I am so pleased. I got my life back, I have energy, and now I can start training again at EPIC Centre.”

- Leila Azoulay, 79 years old
Montreal, patient of the MHI

Mitral valve regurgitation is the most common form of heart valve disease. It affects an estimated one out of five people to various extents starting at the age of 55.

LEILAAZOULAY
ATTHEHEARTOFOURACTIONS

Photo: Mrs. Leila Azoulay, patient of the MHI with Dr. Aniqua Ducharme, cardiologist, founder and director of the heart failure clinic at the MHI (left); and Dr. Anita Asgar, interventional cardiologist and director of the transcatheter valvular therapy program at the MHI (right).
“The Montreal Heart Institute Foundation helps us maintain our position as leaders by enabling us to offer ultra-specialized care, with the most technologically advanced equipment. The Foundation also allows us to keep abreast of the latest technology, continue our training and keep the Institute at the forefront of medical technology.”

- Dr. Anita Asgar, interventional cardiologist and director of the transcatheter valvular therapy program at the MHI; and Dr. Anique Ducharme, cardiologist, founder and director of the heart failure clinic at the MHI

INNOVATIVE PROJECT AT THE MHI: A SIMPLE CLIP COULD INCREASE QUALITY OF LIFE FOR THOUSANDS OF PATIENTS WITH A COMMON HEART PROBLEM.

Under the direction of Dr. Anita Asgar, assisted by Dr. Anique Ducharme and Dr. Raoul Bonan, a multidisciplinary team at the Montreal Heart Institute conducted the first clinical procedure in Canada using the MitraClip system. The Institute is the only hospital centre in Quebec to perform this type of interventional procedure, and is also the one that performed the highest number of procedures using this device in the country, making it the leader in Canada in this field.

This procedure is considered when the traditional methods of medication and open-heart surgery cannot be used because of the complexity or the severity of the cases. Mrs. Azoulay was in this situation. This less invasive procedure presents a number of advantages, including a lower risk of complications, a faster recovery, and an improved quality of life for the patient.

With the MitraClip, the anterior and posterior leaflets of the mitral valve are joined together to prevent abnormal blood backflow from the left ventricle to the left atrium. The heart can then maintain an adequate cardiac output, and the patient’s quality of life is greatly improved. In the long term, mitral valve failure can lead to left ventricle dilation, atrial fibrillation and to the development or aggravation of heart failure.

The fellowship of Dr. Anita Asgar in transcatheter valve replacement and the fellowship of Dr. Anique Ducharme in monitoring patients with heart failure were made possible through a bursary of the Fonds du Bai du Coeur of the MHI Foundation.
NEW PARTNERSHIPS

ACCÈSD / DESJARDINS
Online donations

Since February 2012, it is possible to support the Foundation through the AccèsD online solutions of Desjardins. When paying their bills online via AccèsD, users can make a donation to the MHI Foundation. It takes only a few clicks to select the Foundation and indicate the amount of the donation they wish to make.

AMARO
Amaro Of My Heart Contest

On February 10, 2012, the MHI Foundation launched the new funding campaign “AMARO OF MY HEART”. For each contest entry online on the Amaro site, the company will donate $0.05 to the MHI Foundation. The contest ends on February 13, 2013.

From l. to r.: Mr. Daniel Colpion, President of Amaro Inc.; Mrs. Danielle Pagé, MHIF Executive Director; Dr. Denis Roy, MHI Executive Director; Mr. André Fontaine, MHI employee; Mrs. Joannie Rochette, the face of the Amaro brand and Olympic Champion; Mrs. Elise Latour, MHI nutritionist-dietician; and Mrs. Mélyssa Provost, Director Publicity and communications of Amaro Inc.

Photo: MHI Audiovisual

TC MEDIA
Health chronicles

Since the month of August 2011, through a partnership between the MHI Foundation and Transcontinental, TC Media weeklies have accepted to run, free of charge, the columns “Pensez à votre cœur”, to provide information and sound advice to more than a million Quebec residents.

These columns appear under the by-line of Dr. Martin Juneau, cardiologist and Director of Prevention at the Montreal Heart Institute.

This excellent window helps promote healthy habits and the prevention of cardiovascular diseases, the number one cause of death in the world according to the World Health Organization.
Ever since the Foundation’s recipe book: «Une assiette gourmande pour un cœur en santé» was published in 1999, Dr. Martin Juneau, Director of Prevention at the MHI, has wanted to produce a new recipe book inspired by the Mediterranean diet.

The MHI Foundation is proud to have made this wish a reality, with the co-operation of its partner Les Éditions Transcontinental, and the precious contribution of Dr. Juneau and of the nutritionists of the EPIC Centre, under the supervision of Mrs. Élise Latour, nutritionist-dietician.

The new book 100 RECETTES POUR TOI MON CŒUR presented a culinary challenge for 10 great names of the Quebec gastronomy, including Jérôme Ferrer, Giovanni Apollo and Ian Perreault. The book is on sale at the cost of $34.95 (plus tax) at the Foundation, the Boutique of the Institute, the EPIC Centre Boutique, and in bookstores.
OUR VOLUNTEERS

Close to 10,000 hours of work have been accomplished by more than 130 volunteers to help the Foundation staff. In addition, we must include the benevolent work from our Committees, Board Members and event’s partners.

Our heartfelt thanks to each of them for their precious contribution to our mission.

Laurent Aubin
André Auclair
Corinne Babin
Carmen Bau
Jean-Marc Béland
Georges Bergeron
Ghislaine Bergeron
Josée Bertrand
Claudette Bilodeau
Louise Blanchard
Raymond Boly
Bernadette Bouchard
Pierre Boudeau
Raymond Bourque
Jeanne Bouvier
Francine Brasseur
Guy Bujold
Jeanette Bujold
Pierre Cadieux
Vittorio Capparelli
Marie Carignan
Patricia Carronza
Lucille Casgrain
Denise Cayer
Jeanette Chabot
Francine Cholette
Micheline Clermont
Cécile Collard
Micheline Corbeil
Rita Corbeil
Denise Cornollier
Hélène Couillard
Thérèse Coutu
Ana Milena Cruz
Nina Darche-Bouchard
Katia Dekkers
Pierre Desfossés
Nicolette Desgagnés
Hélène Déseilles
Chantal Desmarais
James Desmarchais
Nadjet Diari
Marcelle Dubreuil
Délia Dunn
Florent Dupuis
Carole Dussault
Eduardo Fernandez
André Florant
Lisa Forest
Guy Fortier
Claude Fortin
Pierrette Fortin
Yvonne Fournier
Yolande Fraser
Nycol Garinépy
Ghislaine Gélinas Cossette
Marguerite Girard
Amélie Gontero
Alain Gosselin
Thérèse Gratton
Fadia Hadjidak
Ninnon Harnois
Linda Hébert
Maritza Hernandez
Josée Laricci
Denise Lacombe
Yolande Ladouceur
Marilène Lafontaine
Lorraine Lake
Lorraine Lamontagne
Fleurette Lamoineaux
Mariette Landry
Marie-Claude Lanthier
Marthe Lapensée
André Lapointe
Marlène Laurenzana
Madeleine Lauzon
Louise Lebrun
Ginette Lebel
Thérèse Legros
Monique Lemieux
Marguerite Leporé
Philippe Leporé
Luigi Longo
Michel Locaner
Lucie Magnan
Gisèle Martineau
Imad Mekideche
Eugenio Moreno
Marcel Moretti
Joseph Mornina
Diana Carolina Ortiz Lopez
Mario Padula
Jacinte Pagé Bérard
Denise Pariot
Dolorès Parvy
Serge Paré
Gaston Pelletier
Pierrette Pelletier
Christiane Penneault
Françoise Poirier
Monique Primeau Leblanc
Gisèle Provost
Elena Ana Racoveanu
Ganna Rieva
Louise Rauker
Jean-Marie Rivard
Monique Rochefort
Diane Routhier
Monic Sicard
Claire Simard
Dany Simard
Ginette St-Hilaire
Luc St-Onge
Micheline St-Pierre
Nicole St-Pierre
Roch St-Pierre
Sonia Teols
Claudette Thibault
Wallace Thompson
Thérèse Toussignant
Michel Tremblay
Pauline Trottier
Françoise Vallancourt Girard
Claire Vanasse
Lise Venne
Carole Villani
Hélène Wojciechowski
Lucien Zeballos Caballero
OUR SPONSORS AND PARTNERS

Air France
Amaro
Association Maritime du Québec
Astral Média – Radio
Atelier boutfe
Autobus Idéal
Aviva Canada
Ball
Brasserie le Château
Claudine & Stephen Bronfman
Family Foundation
Caisse de dépôt et placement du Québec
Casino de Montréal
Laurenc Cayla, photographe
CBC
CBS affichage
CGI
Château Vaudreuil Suite Hôtel
CIBC Marchés Mondiaux
Cirque du soleil
Clair de lune
Corporation Financière Power
Dee Global
Delblanc Inc.
Littorio Del Signore
Fleurtiste San Remo
Fondation Communautaire
- Canadienne-Italienne du Québec
Thierry Frankel
Groupe Aldo
Groupe Beaudet
Hôtel Ambassadeur Québec
Hôtel Clarion Hull
Hôtel le Bristol Paris
Hôtel Lord Berri
Hôtel Universel à Montréal

Christian Houle
IGA
Imprimetrice Dumaine
Italvine Ltée
La Presse
La Vie en Rose
Alain Lelievre
Les Eaux Danone Naya inc.
Lotoattaque
Merlicom
Mouvement Desjardins
Multibox inc.
Danielle Pagé
Place Bonaventure
Power Corporation du Canada
Propriétés numériques Square Victoria
Publicis
RBC Marchés des capitaux
Quebecor Media Inc.
Radic-Canada
Reader’s Digest
Résidence au fil de l’eau
Dr Denis Roy
Sauto Inc.
SAQ
Services financiers Groupe Investors
Sobeys
Télé-Québec
Transcontinental inc.
V Télé
A technological jewel, the hybrid suite is a new integrated concept for an operating room where the interdisciplinarity between conventional surgery, complex and structural percutaneous interventions, and advanced imaging techniques are at the heart of the advancement of minimally invasive therapeutic techniques.
Twice the size of a normal operating or hemodynamic room, the hybrid suite provides greater freedom of movement for heart surgery as well as for percutaneous interventions while offering exceptional guidance possibilities through the most advanced imaging systems (e.g. tridimensional (3D) reconstructions of cardiovascular structures, fusion imaging, etc.).

With this new suite equipped with the latest technologies (image processing software; an imaging system with a wide angle sensor and an exceptional mobility that allows multiple configurations of the room; a multifunctional monitor; mobile lighting; multi-purpose table; etc.), it is now possible to perform complex interventions during which a number of teams need to co-operate, operations that would have been otherwise difficult or impossible to consider.

Used at the same time by interventional cardiologists, electrophysiologists, cardiac and vascular surgeons, and angiographers, this multifunctional room is geared to interventions that require the co-operation of a number of teams. The Zee-go imaging system enhances the quality and the detail of the images obtained by the professionals. With the use of the technology in this suite, we are able to perform complex interventions in a single adapted room rather than having to use different rooms of the Montreal Heart Institute.

According to Doctors Raymond Cartier and Philippe L’Allier, the support of the Foundation in making this project a reality allows us from now on to treat patients that present more difficult and complex cases and to optimize the cohesion between the medical teams. The support of the MHII Foundation makes all the difference in the evolution of minimally invasive surgery techniques and percutaneous interventional cardiology at the Montreal Heart Institute.
## The Financial Summary

**Balance Sheet at March 31, 2012**

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>$98,290,990</td>
<td>$106,110,404</td>
</tr>
<tr>
<td>Cash</td>
<td>$371,689</td>
<td>$633,086</td>
</tr>
<tr>
<td>Receivables</td>
<td>$1,280,860</td>
<td>$1,528,982</td>
</tr>
<tr>
<td>Stocks</td>
<td>$20,768</td>
<td>$25,403</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$104,391</td>
<td>$84,372</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$100,068,698</td>
<td>$108,382,247</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$2,063,626</td>
<td>$1,354,762</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>-</td>
<td>$117,850</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$2,063,626</td>
<td>$1,472,612</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted</td>
<td>$84,579,712</td>
<td>$91,492,714</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$13,425,360</td>
<td>$15,416,921</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$98,005,072</td>
<td>$106,909,635</td>
</tr>
</tbody>
</table>

Note: Copies of the financial summary are available from:
The Secretary, Montreal Heart Institute Foundation
5000 Bélanger Street
Montreal, Quebec H1T 1C8
## Statement of Revenues and Expenses
For the Year Ended March 31, 2012

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>$9,061,407</td>
<td>$10,441,649</td>
</tr>
<tr>
<td>Fundraising activities</td>
<td>$4,798,065</td>
<td>$4,125,866</td>
</tr>
<tr>
<td>Bequests</td>
<td>$868,390</td>
<td>$713,929</td>
</tr>
<tr>
<td>Investment income</td>
<td>$5,660,119</td>
<td>$5,035,284</td>
</tr>
<tr>
<td><strong>Gross Operating Revenues</strong></td>
<td><strong>$20,387,981</strong></td>
<td><strong>$20,316,728</strong></td>
</tr>
<tr>
<td>Direct and semi-direct fundraising costs</td>
<td>$2,917,926</td>
<td>$2,852,134</td>
</tr>
<tr>
<td><strong>Net Operating Revenues</strong></td>
<td><strong>$17,470,055</strong></td>
<td><strong>$17,464,594</strong></td>
</tr>
<tr>
<td>Administration Costs</td>
<td>$1,249,731</td>
<td>$1,179,713</td>
</tr>
<tr>
<td>Excess of revenues over expenses before contributions</td>
<td>$16,220,324</td>
<td>$16,284,881</td>
</tr>
<tr>
<td>Contributions to the MHI - Research, Technological Development and other</td>
<td>$19,902,643</td>
<td>$8,802,284</td>
</tr>
<tr>
<td><strong>Excess of revenues over expenses</strong></td>
<td><strong>($3,682,319)</strong></td>
<td><strong>$7,482,597</strong></td>
</tr>
<tr>
<td>Balance, beginning of year</td>
<td>$106,909,635</td>
<td>$96,591,569</td>
</tr>
<tr>
<td>Variation on realized and unrealized gains on investments</td>
<td>$(5,222,244)</td>
<td>$2,835,469</td>
</tr>
<tr>
<td><strong>Balance, end of year</strong></td>
<td><strong>$98,005,072</strong></td>
<td><strong>$106,909,635</strong></td>
</tr>
</tbody>
</table>

## Contribution Policy
The MHI Foundation's 2011-12 contributions to the Montreal Heart Institute totalled $19.9 M, most of which funded research and technological development. Contributions are expensed when funds are transferred to the Institute.

## Reducing Costs
In 2011-12, careful management enabled the Foundation to streamline administrative costs to 6.1% of gross revenues.
THE FOUNDATION TEAM

Front row (from L to R): Josée Darche, Gaylaire Banville, Elsa Desjardins, Danielle Pagé and Gilles Babin.
Center row (from L to R): Isabelle Rousseau, Isabelle Tremblay, Carole Gray, Sylvie Bonneville, Kellie Ann MacDonald, Jean Alexandre, Michèle Boyer and Edith St-Arnauld.
Back row (from L to R): Gilles Spinelli, Anne-Marie Bessette and Christine Plantier.

Photo: Louis Fortin, Jazz photographie inc.

Jean Alexandre
Development Officer

Gilles Babin
Director of Finance

Guylaine Banville
Director, Direct Mail and Database Management

Anne-Marie Bessette
Data Entry Operator

Sylvie Bonneville
Clerk-Receptionist

Michèle Boyer
Accounting and Human Resources Technician

Josée Darche
Director, Development and Communications

Elsa Desjardins
Director, Events and Fundraising Projects

Carole Gray
Events Coordinator, Events and Fundraising Projects

Kellie Ann MacDonald
Data Entry Operator

Isabelle Nicolas
Data Entry Operator

Danielle Pagé
Executive Director

Christine Plantier
Assistant to the Executive Director

Isabelle Rousseau
Secretary, Events and Fundraising Projects

Gilles Spinelli
Planned Giving Officer

Edith St-Arnauld
Administrative Assistant, Development and Communications

Isabelle Tremblay
Communications Officer