I AM TAKING CARE OF MY HEART
MISSION

The Foundation raises and administers funds to support research, care, teaching, prevention, rehabilitation and to evaluate new technologies at the Montreal Heart Institute (MHI). We thereby encourage the excellence of an institution at the service of Quebec's community.

VISION

With our values and commitment, we foster the innovative approach and sustainability of the Montreal Heart Institute, a world-renowned, leading edge cardiology centre.

We rely on the commitment, integrity, openness and respect of our governors and staff to ensure bold and effective results, as well as good stewardship, accountability and transparency when managing the funds entrusted to us by our donors and partners. We recognize and appreciate the great value and priceless contribution of our volunteers.

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A record donation, to meet current needs

The Montreal Heart Institute Foundation seeks to improve the life of thousands of men and women from every region of Quebec. Thanks to the support and mobilization of the donors, these patients benefit from high-quality care, facilitating their recovery. However, needs are continually increasing. This is why the contribution of donors is, more than ever, essential.

Fortunately, many people take concrete action. This year, more than 32,000 individuals and companies invested in life, with close to $46,000 donations destined for thousands of beneficiaries. Of these, 9,600 responded to our heartfelt appeal for the first time. Today, they belong to a large family which, each day, supports the innovation and excellence of our internationally recognized institution.

The members of the Board of Directors, volunteers and personnel of the Foundation devote time and energy to contribute to the Institute’s mission, by supporting research, training, prevention and care of an ultra-specialized hospital. This support requires significant human and financial resources.

We are pleased to share the 2010-2011 report of the Foundation which was able to present $19.5M to the Montreal Heart Institute. This is an unprecedented amount, worthy of the patients’ current needs. Of this, $9M will be assigned to expanding the Research Centre, construction of which is on budget with the inauguration schedule still planned for January 2012. Added to this, $4.1M will be assigned to funding research, $4.7M to care, $1.3M to prevention, $230,000 to priority projects and $145,000 to awards, bursaries and training.

On reading this annual report, you will be able to appreciate the precious contribution that the Foundation makes to every community in Quebec. We hope that you, in turn, will bear witness to the ever growing extent of the actions led by the exceptional teams at the Institute and its Foundation.

Good reading.

A NEW STAGE IN THE FOUNDATION’S DEVELOPMENT

Three years have already passed since I had the honour of agreeing to chair the Board of Directors of the Montreal Heart Institute Foundation. This Board is composed of people of heart, always prepared to invest time and resources to contribute to the development of a world-class research and care centre.

I hope to have done justice to the admirable work accomplished by my predecessors. These three years have sped by and today, the time has come to pass the torch to a new colleague. The new Chair of the Board will have the privilege of contributing to the development of a sound and well-structured Foundation.

The Foundation is in very good health. This positive report is due to the daily support of professional and passionate teams. I would like to take this opportunity to warmly thank my colleagues, the members of the Board and the committees, as well as every employee and volunteer, for their untiring support. In their own way, they accompany the patients at the Montreal Heart Institute (MHI) on the path to healing. I would particularly like to thank our Executive Director, Danielle Pagé, whose professionalism and dedication have facilitated my duties. The MHI is a source of knowledge where research scientists, physicians, nurses, health professionals, technical and administrative staff, unite their efforts to improve the patients’ lives. Let us continue to facilitate their development each year. Following this mandate, I return to the members of the Foundation Board, more than ever attentive and aware of their indispensable contribution.

Thank you for your support and your great generosity.

Louis A Tanguay

Chair of the Board
THE EXECUTIVE COMMITTEE AND OFFICERS

The officers

Louis A. Tanguay
President
Raymond Fortier
Vice-president and Treasurer
Henri-Paul Rousseau
Vice-president
Robert Paré
Secretary
Danielle Pagé
Executive Director

THE BOARD OF DIRECTORS AND COMMITTEES

Séraphine Achard
Pierre Arnold
Johanne Arduin
André Arsenault
Christiane Bergans
Michel Berube
Claude Blanchet
Stéphane Blouin
Yvon Boudreau
Michèle Bouchard
Marie-C. Boucher
Robert Busilacchi
Marvin Carsley
France Chrétien Desmarais
André Courville
Robert Dutton
Santo A. Fata
Claude Fontaine
Sylvie Fontaine
Jean-Claude Lauzon
Monique Leonard
Michel Bernier
Regina Blanchet
Paule Blanchette
Sylvie Fontaine
Raymond Fortier
Danielle Pagé
François Veillet

Christina Keen
Deep Khosla
Mathieu D’klair
Daniel Lamarre
Eric Lamoureux
Jean Lambert
Jean-Claude Levasseur
Allan Leblanc
Monique Leonard
Yves J.-Lemieux
Mano Elle
Michel Manon

1 – Board of Directors
2 – Executive Committee
3 – Nominating Committee
4 – MHIF – MHI Joint Committee
5 – Communications/Marketing/Events
6 – Planned Giving Committee
7 – Investment Committee
8 – Audit and Finance Committee
9 – Human Resources Committee

Committee mandates can be found at www.mhifoundation.org.
For almost 35 years, the Montreal Heart Institute (MHI) has had the privilege of being able to count on a faithful ally: the Montreal Heart Institute Foundation. This year, more than ever, the untiring contribution of its Foundation enables the Institute to introduce innovations which have made it famous both nationally and internationally. It is thanks to this indispensable support that the MHI can target the highest standards of excellence in the cardiovascular field in terms of care, prevention and research as well as in teaching and evaluating technologies. The contribution of the Foundation also enables major projects to be carried out which have tangible effects on the Institute’s patients who come from every region of Quebec.

The Foundation’s support results, first and foremost, in benevolent actions posed by dedicated people who believe profoundly in the Institute: generous donors, members involved in the Board of Directors, devoted volunteers and committed employees who, by supporting the Foundation, make their contribution to ensuring that the Montreal Heart Institute is an unparalleled institution in Quebec and in Canada.

On behalf of the Board of Directors and the Executive Director of the Montreal Heart Institute as well as the thousands of patients who benefit from the MHI’s exceptional expertise, we extend our sincerest thanks. Due to its Foundation, the MHI is a leader in cardiology around the world, and we are extremely thankful.
The Foundation contributes to the advancement of all the programs at the Montreal Heart Institute. In 2010-2011, these contributions totalled $9.2M. Since 1977, the Foundation granted over $143M to the Institute, with an annual average of $10.8M in the last seven years.

Innovative projects funded by the Foundation have given tangible results. They have facilitated the treatment of patients with cardiovascular diseases, particularly through less invasive techniques, more preventive and always at the leading edge of knowledge and technology.

The strength of the Institute is, without doubt, the direct link between basic and clinical research, since both are under the same roof. In fact, you will have an opportunity to discover patient testimonies in this annual report which illustrate how the innovative character of the Institute made a real difference in their lives.

**FOUNDATION’S CONTRIBUTIONS**

**TO THE MHI FROM 1977 TO 2010: $143,096,924**

<table>
<thead>
<tr>
<th>Year</th>
<th>Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1977</td>
<td>$8 M</td>
</tr>
<tr>
<td>1980</td>
<td>$10 M</td>
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<tr>
<td>1985</td>
<td>$12 M</td>
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<td>1990</td>
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<td>$16 M</td>
</tr>
<tr>
<td>2000</td>
<td>$18 M</td>
</tr>
<tr>
<td>2005</td>
<td>$20 M</td>
</tr>
<tr>
<td>2010</td>
<td>$22 M</td>
</tr>
</tbody>
</table>

1- Contributions are granted according to the Montreal Heart Institute requests.

**AWARDS AND BURSARIES**

Through fellowships, scholarships and grants, the Foundation recognizes the pursuit of excellence in research and fosters the specialized training of MHI professionals.

**The Martial G. Bourassa Award, presented to Dr. John D. Rioux**

This award of $25,000 is presented in recognition of the excellence of a research scientist, to support his clinical or basic research and to acknowledge his contribution to the scientific life of the Institute. This year, the award was presented to Dr. John D. Rioux, Director of the Laboratory in Genetics and Genomics of Inflammation at the Institute. His work focuses on genetic factors shared in several inflammatory diseases. By controlling inflammation in one disease, it becomes possible to control it in several others.

Dr. John D. Rioux with Dr. Martial G. Bourassa and Danielle Pagé.

Photo: MHI Audiovisual
The cryoballoon treatment is a significant improvement over standard point by point radio frequency treatment. It reduces the duration of the procedure by performing a 360° ablation around the veins. It is also more effective and safer for the patient.

– Dr. Marc Dubuc
Cardiologist and Specialist in Electrophysiology
Montreal Heart Institute

The STOP AF trial demonstrated that 69.9% of the patients treated with the Arctic Front® CryoAblation Catheter no longer suffered from arrhythmia after one year, compared to 7% for those treated with medication only. Unquestionable results!

– Dr. Peter Guerra
Chief of Electrophysiology
Montreal Heart Institute

Since 1995, the Foundation has supported basic and clinical research scientists in their work to improve the treatment of cardiac arrhythmia. At the Montreal Heart Institute (MHI), research into a catheter treatment using cryoablation led to a world first in 1998, when a MHI patient was treated using this technique. MHI researchers have continued their work to extend the treatment to other types of arrhythmia, including atrial fibrillation (AF), one of the most common with some 250,000 people who suffer from it in Canada. Traditionally treated with medication, since the late 1990s, it has been treated by catheter using radio frequency (heat treatment) for patients who no longer respond to the medication. Nevertheless, this intervention has limitations which can be resolved by cryoablation.

The work of the MHI research scientists enabled Dr. Marc Dubuc and Dr. Peter Guerra to use cryoballoon technology in 2007, first in Canada, carried out as part of the clinical study, STOP AF. Thanks to the research of their team funded by the Foundation, the Arctic Front® Cardiac CryoAblation Catheter System, developed in collaboration with Medtronic, was approved by Health Canada in 2011.

Although radio frequency offers a success rate comparable to that of cryoablation, the latter technique is preferred due to its advantages in terms of the patient’s quality of life. In particular, the uncomfortable burning sensation caused by radiofrequency is eliminated; the number of lesions and risk of blood clots responsible for strokes are significantly reduced, and the intervention takes considerably less time.

– Dr. Peter Guerra

Normand Beaulieu
Patient treated by cryoablation in August 2010

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Normand Beaulieu
Patient treated by cryoablation in August 2010
J.-Louis Lévesque Award
This Award recognizes the best oral presentations in clinical and basic research.

Basic Research
1st prize: $750
Marie-Ève Rivoal
The impact of blood factors and therapeutic agents on the survival of Mitochondria from patients with Leigh Syndrome French-Canadian type (SFLC).

2nd prize: $500
Dharmendra Dingar
Pro-inflammatory role of IL-1B-IL-1R during pressure-overload induced cardiac hypertrophy.

Clinical Research
1st prize: $750
Amanda Rossi
The association of brachial flow and metabolic syndrome with cardiovascular responses to physical stress.

Tuition fees
To these bursaries and awards are added the Foundation’s contributions from the Bal du Coeur fund totaling over $16,000 with a view to covering the tuition fees of 52 other health professionals.

Nursing Scholarships from TD Bank and the Bal du Coeur Fund

NAME | STUDIES | SCHOLARSHIPS
--- | --- | ---
Hannah Auclair | Perfusion | $15,000
Helen Bouchard | Masters | $15,000
Léa Belcourt | Masters | $15,000
Vincent Bouchard | Bachelor’s and ACLS* | $15,000
Claire Caron | Perfusion | $15,000
Caroline Côté | ACLS* training | $15,000
Francis Doucette | ACLS* training | $15,000
Évelyne Dubois | ACLS* training | $15,000
Marie-Eve Felting | Dip/Bachelor’s | $15,000
Valérie Gagnon | Dip/Bachelor’s | $15,000
Émilie Lacharité-St-Louis | CNA Certificate | $15,000
Éric Laliberté | Perfusion | $15,000
Marie-Eve Lamirande | ACLS* training | $15,000
Laure Lessard | Masters | $15,000
Karina Lefebvre | ACLS* training | $15,000
Sylvie Lapointe | ACLS* training | $15,000
Patrice Parent | Bachelor’s-ECTS | $15,000
Marie-Pier Thomas | ACLS* training | $15,000
Éve Andria-Patronek | ACLS* training | $15,000
Carole St-Julien | ACLS* training | $15,000
Jennifer Toué | Bachelor’s | $15,000
Mayaan Yaniv | Masters | $15,000

* Advanced Cardiac Life Support

The scholarship recipients of TD Bank and the Bal du Coeur fund in nursing care, accompanied by Danielle Pagé; Executive Director at the MHIF, Marie-Hélène Carboneau; Director of Nursing at the MHI, Pierre Pagé; Business development manager, Affinity Market Group, Quebec & Atlantic Provinces, TD Insurance Meloche Monnex, and Dr. Guy Pelletier, Bal du Coeur Committee representative.

Photo: MHF Audiovisual
The annual 2010-2011 fundraising campaign, including the direct mailing, will bequests, organization of events and fundraising projects as well as the major campaign – Heart Beat for the Future (HBF) – has raised close to $15.3M.

### 2010/11 Revenues

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount (in thousands)</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Heart Beat for the Future Capital Campaign</td>
<td>$6,506,753</td>
<td>45%</td>
</tr>
<tr>
<td>Direct Mail</td>
<td>$2,692,943</td>
<td>17%</td>
</tr>
<tr>
<td>Bequests and other planned giving</td>
<td>$713,929</td>
<td>5%</td>
</tr>
<tr>
<td>Dedicated Gifts</td>
<td>$351,955</td>
<td>2%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$15,281,542</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

#### Events
- **Grand Ball de Vin-Coeur**: $1,788,114
- **IGA Campaign: Straight to the Heart**: $570,000
- **Sailing with Heart**: $31,077
- **Golf Tournaments**: $103,167
- **Kanawaki Golf**: $109,750
- **Soirée des Cœurs Universel**: $114,810
- **Other activities with a third party**: $7,804

#### Fundraising projects
- **MHI parking lots**: $1,261,171
- **Gift Boutique**: $277,263
- **Travel Lottery**: $102,850
- **Lotomatique**: $39,990
- **Other projects**: $227,076

**Total**: $1,908,350

---

1. Amount without some sponsorships.
Rapid telephone access to a qualified nurse reassured me and I was able to have my medication adjusted by a doctor, all within one day! This simple and considerate intervention was a great help.

– Francine Girard, 66 years, retired

Surgical insertion of a stent in January 2010

We believe that this care model, combining new technology with the skills of experienced nurses who benefit from the supervision of a cardiologist, represents a clinical innovation with the potential to improve care, reduce costs, decrease traffic in emergency departments and increase the patients’ satisfaction.

– Dr. Martin Juneau
Director of Prevention
Montreal Heart Institute

An important issue in our society in terms of health care, without doubt, is the number of consultations in emergency departments. Many of these consultations follow a hospital stay. For example, of 189 patients in the Institute, 61 reported to the emergency within six months of their stay.

The team of Dr. Martin Juneau, Director of Prevention at the MHI, studied the issue and, jointly with Stanford University of San Francisco, set up a Follow-up Centre for Post Acute Coronary Syndrome (ACS) patients pilot project, to whith the Foundation contributed with an investment of more than $165,000 since 2008.

The project consisted of a telephone consultation service offered to 189 patients hospitalized for an acute coronary syndrome. Information was provided by a nurse, under the supervision of a cardiologist, with access to the main information in the patient’s record through an on-line data base.

The follow-up was available from 8 a.m. to 5 p.m., five days a week, during which a nurse answered patients’ questions and, depending on their state of health, directed them to the most appropriate service (pharmacy, specialist, emergency, etc.). After only six months of operation, visits to the emergency by these patients had decreased by 71%, a result above and beyond initial expectations.

This pilot-project proved to be very conclusive. It favoured the establishment of a clinical care program for patients with an acute coronary syndrome. Thanks to the Foundation, this program will continue its activities for the next five years with contributions of $300,000 each from Scotia Bank and AstraZeneca. Telus will provide a range of computer tools, including the Kinlogix software which handles patient records on-line.

As well as offering patients a humane, rapid, accessible and reassuring service, we consider the Follow-up Centre for ACS patients to be a technological and economic success.

– Dr. Martin Juneau
Director of Prevention
Montreal Heart Institute

Francine Girard
Beneficiary of the Follow-up Centre for Post ACS patients
Since the beginning of the major HBF fundraising campaign in 2006, the Foundation has collected $50.8M, being 73% of the total promised donations of $70M.

This year, $6.9M was raised, allowing the Foundation to continue to contribute to the Montreal Heart Institute's development plan "Investing in excellence".

We are proud to announce that the projects funded by this campaign are taking concrete form. The Carolyn and Richard J. Renaud Research Chair in Heart Failure, the expansion of the Research Centre, the Biobank, the purchase of equipment such as an echocardiograph and building of the hybrid robotic imaging room are concrete examples of the investments made.

We would like to thank our generous donors who help us support the Institute by their commitments.

$5M and over
Gisèle Beaulieu et Michel Saucier

From $2M to $5M
Bell

Montreal et Francois Bellini

BNDS Group

Boston Scientific Ltd.

André Desmarais et François Chrétiens Desmarais
Paul et Jacqueline Desmarais

Fondation J.-Louis Lévesque

Hydro-Québec

The J. W. McConnell Family Foundation

Power Corporation du Canada

St. Jude Medical Canada Inc.

From $1M to $2M
Banque Nationale Groupe financier

Claude and Stephen Bronfman Family Foundation

CCG

CN
Paul et Hélène Desmarais

Fondation J. Armand Bombardier

Fondation J. De Salis

Fondation Jeunesse-Vie

La Grande West, London Life and Canada Vie

Mouvement des caisses Desjardins

RBC Foundation

Richard J. and Carolyn Renaud

Saputo Inc.

From $500k to $1M
ArraZenica Canada Inc.

Banque CIBC

Banque Scotia

BMO Groupe financier

Boston Scientific Ltd.

André Desmarais et France Chrétiens Desmarais
Paul et Jacqueline Desmarais

Fondation J.-Louis Lévesque

Hydro-Québec

The J. W. McConnell Family Foundation

Power Corporation du Canada

St. Jude Medical Canada Inc.

From $100k to $500k
Administration portuaire de Montréal

Dr. André et Mrs. Aualia Avramiadis

Alimentation Cochere-Tand Inc.

ATCO Group

Banque Laurentienne

CN

Les Cardiologues Associes de RCM

Dailen family foundation

France et André Desmarais / Kayan Ltd

Groupe financier Banque TD

Peter Munk Charitable Foundation

Rio Tinto Alcan

Sanofi-Aventis Canada Inc.

From $50k to $100k
Les Anesthésistes Associs de RCM

Ancoassociates Montreal Inc.

La Fondation Louis Lévesque

Fondation Marcel et Rolande Gosselin

La Fondation Samson Bélair / Deloitte & Touche Canada

Daniel Lamare

Liebman Tramchemsurgne

G. Wallace F. McCain

Meridian Financial Canada Ltd

Monter Angeles

From $25k to $50k
Altus Group Canada

Chirurgiens Cardiologues Associs de RCM

Construction Albert Jean Lise

Desmarais Ltd

Irma and Robert Freyman

Llosa A Tangany

We would also like to thank all donors who generously contributed amounts under $25,000 to the Heart Beat for the Future campaign.

"Heart Beat for the Future" campaign contributors:

Heart Beat for the Future

"Heart Beat for the Future":

From $100k to $500k
Administration portuaire de Montréal

Dr. André and Mrs. Auala Avramiadis

Alimentation Cochere-Tand Inc.

ATCO Group

Banque Laurentienne

CN

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Dailen family foundation

France et André Desmarais / Kayan Ltd

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From $25k to $50k
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Construction Albert Jean Lise

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Irma and Robert Freyman

Llosa A Tangany

We would also like to thank all donors who generously contributed amounts under $25,000 to the Heart Beat for the Future campaign.
The heritage that an individual wishes to transmit is precious and represents the savings of an entire lifetime, if not the fruit of several generations’ work. These assets must most of all serve to ensure the quality of life of the person’s family and, as much as possible, allow him to give something back to society.

With a desire to contribute to the progress of cardiovascular medicine, many visionaries have divided up their inheritance by bequeathing an amount of $714,000 to the Foundation. These gifts by will have permitted their generous donors to leave their philanthropic mark.

We would like to pay tribute to those who have left their mark on the Foundation in this way, a legacy full of life for them and their families.

2010–2011 Bequests

BENOÎT, Solenne
BERNIER DANCOUSE, Lucette
CADOTTE, Pierre
CIRCE, Paul
CÔTÉ, Luc
FULCHI DUMET, Andrée
FILLER, Annie
LAMANQUE LAFRAMBOISE, Cécile
LANGEMAN, Léa
LEGASSE, Monique

LEMAY, Achille
LÉVINE, Française
MABUSE, Yvonne
MONTRISEN, Eugène
MONTEPERRI, Yvan
MORENCY, Annette
PARIÉTTE, Yvan
ROGERS, Faith
VALENCOUR CARMEZ, Andree
VILLEMURE DIJONNE, Madeleine

Four hundred of our faithful donors took part in the Foundation’s first annual conference in May 2010, presented in recognition of their generosity to the Foundation.

With the theme of innovative treatments in cardiology at the MHI, the guests were able to hear eminent specialists from the Institute speak of the fruit of many years of research and ultra-specialized practice, particularly in electrophysiology, surgery, hemodynamics and anaesthesiology.

During this evening, volunteers in the Surgery Sponsorship Program received a vibrant homage.

Following the success of this first conference, greatly appreciated by our guests and loyal donors, we count on holding them annually.

Close to $2.7M were raised this year, equaling revenues from the previous year, thanks to some 54,000 donations made by more than 32,000 donors from every corner of Quebec, 9,600 of whom were new benefactors.

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During this evening, volunteers in the Surgery Sponsorship Program received a vibrant homage.

Following the success of this first conference, greatly appreciated by our guests and loyal donors, we count on holding them annually.
I absolutely had to be treated. Only an open-heart surgical procedure was considered a solution. The chances of success for the surgery were 80%, without much assurance thereafter. With the leading-edge technique of percutaneous valve implants suggested by the Montreal Heart Institute, my prospects for survival were better. I felt I was in good hands. The intervention went well and I’m now in excellent shape. I don’t regret having placed my trust in the Institute.

– Howard Smith, 79 years, Pharmacist

Treated for a valve implant by percutaneous route in September 2010

This procedure enables valves to be implanted in fragile patients who could not be operated on with the conventional open-heart technique. Patients for whom there were no other options or who presented risks that were too high. Thanks to this minimally invasive technique, they can recover much more quickly and, thereby, regain their quality of life.

– Dr. Anita Asgar
Cardiologist
Montreal Heart Institute

Arterial narrowing is one of the most handicapping heart diseases for the aging population. This pathology is also very common. Until very recently, the classical treatment of prosthetic valve replacement was a highly invasive intervention, since it involved open-heart surgery and extracorporeal circulation. The associated risks were therefore very high. To resolve the problem, the hemodynamics team at the Montreal Heart Institute (MHI) established a percutaneous valve implant program.

Percutaneous Valves: The Road to Success

Since the first intervention of this type at the Institute in December 2005, the prostheses have been improved as well as the implant technique. In addition to presenting an undeniable advantage since it is less invasive, it allows more patients to be treated, including those who have counter-indications for conventional treatments. Until now, their prognosis for survival was usually very poor; today their prospects are far brighter.

In 2009-2010, the MHI clinical percutaneous valve implant program enabled 40 interventions to be carried out. Thanks to a contribution of $425,000 from the Foundation in 2010, it has been maintained.

Howard Smith
Patient treated for a valve implant by percutaneous route
The Grand Bal des Vins-Cœurs

On the occasion of the tenth Grand Bal des Vins-Cœurs, some 900 guests from the business community came together on September 9, 2010 at the Salle des pas perdus in Windsor Station. On the agenda for this not-to-be-missed event, a gastronomic dinner, accompanied by prestigious wines selected by experts from the SAQ, was served to our guests. The event was a marked success thanks to the valuable participation of honorary co-presidents, Nathalie Bernier from KPMG, Stéphane Boisvert from Bell, Sylvain Labarre from lg2, Rémi Marcoux from Transcontinental, and Richard Nadeau from Desjardins Securities. During the evening, a lively homage was paid to Monique F. Leroux, Chair of the Board, President and CEO of Desjardins Group. She was presented with the MHI Foundation Medal of Honour for her commitment, dedication and great generosity as a volunteer member of the Board of Directors for over 15 years.

Two artists salved her commitment with quota. The virtuoso, Alain Lefèvre, not only enthralled the audience with his interpretation of the Concerto de Québec by André Mathieu, but also created great emotion by inviting Mrs. Leroux’s daughter to join him in a four-handed rendition of the Canon de Pachelbel. The continentals, Dina Sha, then astonished everyone by his presentation on a rotating tower signed Cirque du Soleil. Again this year, the public at the Grand Bal was able to appreciate an exclusive show, offered by famous performers.

We should also mention that, during the evening, an important announcement was made: a donation of $500,000 was presented by Marvin Carsley and his family, in memory of Dr. Lucien Campeau, eminent Cardiologist at the MHI, who died in March 2010, and to whom we owe the radial angiography technique. The Foundation’s local event raised the impressive amount of $1.85M.

In 2010-2011, through our events we raised the amount of $2.7M. These revenues came from activities organized by the Foundation as well as those produced by our active and precious volunteers.

IGA and the Foundation: Partners for 25 years

In the most belove manner the “$2 Straight to the Heart” campaign was held from February 3 to 23, 2011. Proud partners for 25 years, this year, the IGA merchants and the Foundation renewed their collaboration to celebrate this anniversary by adopting a new visual identity utilizing 3D technology in the stores and by presenting a health guide to customers for each two-dollar donation.

Thankfully for the great generosity of the customers, the sponsors of the health guide, the IGA merchants and their suppliers, the campaign generated revenues of $570,000, a very significant amount which brings total contributions to over $6M since the partnership began.

Soirée des Cœurs Universels

Over 300 people came together during the MHI Foundation’s ninth Soirée des Cœurs Universels in honour of Dr. Martial G. Bourassa, founder of the Institute’s Research Centre, for his great devotion and exceptional contribution to cardiology research. Under Honorary President, Mr. Carmine Mercadante, lawyer for the legal firm Mercadante Di Pace, and the direction of Sylviane Martineau, President of the Resistance au fil de l’eau, the dancing party, an evident success thanks to the work of the members of the Organization Committee, raised the amount of $114,810.
A heart that beats on time

Until September 21, 2002, I thought I was doing fine. Then, one Saturday morning, while I was peacefully putting in my garage, I felt very unwell. I was taken to the emergency at the Hôpital Pierre-Boucher, when a cardiologist immediately transferred me to the Montreal Heart Institute.

That was the day that my world fell apart.

Between noon and 5 p.m., I died seven times; between noon and 5 p.m., I was resuscitated seven times. An influenza virus had directly attacked my heart. By the end of the day, I was already on the operating table at the Institute.

I woke up the next morning with a mechanical heart, the first to have been purchased by the Foundation, just a few weeks before. This heart saved my life: it allowed me to wait for a donor. The miracle occurred 13 days later. If it hadn’t been for the Foundation and the Institute, it is clear that I would not have had the opportunity to tell you this story.

I'm in much better shape than before and take the time to live from day to day. I do a lot of skiing and bicycling with my family. I received the gold medal in the 20-km cycling event during the Canadian Transplant Games in the summer of 2010 and now plan to participate in the winter Games as well.

The artificial heart implanted in Jean Gravel in 2002 was a monoventricular assistance system which consists of a portable, implantable pump. A device is implanted in the abdominal cavity, between the tip of the left ventricle and the ascending aorta, providing mechanical assistance to the heart so that the appropriate blood circulation can be maintained.

Jean Gravel, 46 years, Vice-President, Marketing
Cardiac transplant in October 2002

The assistance system is used in patients in an irreversible state of shock or with unstable hemodynamics, while waiting for a transplant. It offers the patient greater mobility and, most of all, automatically adjusts the blood flow under effort. A series of circulatory assistance systems are developed at the same time as the transplant in order to ensure the survival of patients waiting for grafts. This is why its acquisition as a preventive measure by the Foundation, was so vital in supporting Jean Gravel.
Sailing with Heart

According to its master plan, the Foundation has introduced a brand new event for the general public. Organized in partnership with the Quebec Maritime Association, as part of the Montreal Boat and Water Sports Show, the first benefit event, Sailing with Heart was held on January 27, 2011 at Place Bonaventure in Montreal.

Owing to a cocktail style supper, 152 guests had the opportunity to participate in a silent auction, watch a fashion show, and visit the Salon where the Foundation had set up an information booth. Among others, the MHI staff carried out cholesterol and body mass index tests.

This new event, that we hope to repeat next year, provided the Foundation with significant visibility among nautical sports’ lovers.

Golf Kanawaki

In August, 2010, the 24th Kanawaki Golf Tournament organized by John A. Rae, Executive Vice-President of Power Corporation of Canada, and member of the Foundation’s Board of Directors, raised close to $116,000 bringing the total funds gathered to over $236, since 1987. The originality of this event and its popularity should still be maintained, since each year, at the Kanawaki Golf Club, we can count on a strong showing of regular participants.

In August, 2010, the 24th Kanawaki Golf Tournament organized by John A. Rae, Executive Vice-President of Power Corporation of Canada, and member of the Foundation’s Board of Directors, raised close to $116,000 bringing the total funds gathered to over $2M, since 1987. The originality of this event and its popularity should still be maintained, since each year, at the Kanawaki Golf Club, we can count on a strong showing of regular participants.

Six other Golf Tournaments

The golf formula is so popular that six other tournaments, held by various volunteers, also contributed more than $103,000 to the Foundation’s cause.

- Monaco Golf Classic $56,000
- Gabriel Buisson Golf Tournament $11,950
- Mario De Roux Golf Tournament $40,000
- Roland-Béauly Omnium $10,000
- 23rd National Bank Omnium $5,000
- Clément Phaneuf Golf Tournament $237

Fundraisers that make a difference

As well as raising funds through the projects and events, the generous volunteers devote their time and energy to organizing fundraisers in the struggle against cardiovascular diseases. Their involvement is immense and should be emphasized.

In 2010-2011, these activities raised close to $19,000 for the MHI Foundation. Among these were a motor bike rally, monteys, baby shower, bowling tournament, marathon, sale of clothing, various objects and DVDs.

In addition, the “Pédalons en cœur” activity, organized by Patrick Bujold, MHI employee, raised $2,740. In honour of his companion, Karine Venne, who has a cardiovascular disease, the founder of this initiative set up a two-day bicycling event that he hopes to repeat each year.

Jean and Steven de Tilly, Patrick Bujold, MHI employee, and founder of Pédalons en cœur activity, with Esther Rodrigue.

Photo : FICM

André “Moto” Gareau with Danielle Pagé. In honour of a late friend, Mr. Gareau took part of the 2010 Iron Butt Rally.

Photo : FICM

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Photo : FICM

André “Moto” Gareau with Danielle Pagé. In honour of a late friend, Mr. Gareau took part of the 2010 Iron Butt Rally.

Photo : FICM
Balance Sheet at March 31, 2011

<table>
<thead>
<tr>
<th>Assets</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>$106,110,404</td>
<td>$96,859,561</td>
</tr>
<tr>
<td>Cash</td>
<td>$5,533,086</td>
<td>$1,655,234</td>
</tr>
<tr>
<td>Receivables</td>
<td>$1,528,982</td>
<td>$1,706,883</td>
</tr>
<tr>
<td>Stocks</td>
<td>$25,403</td>
<td>$24,844</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$84,372</td>
<td>$147,701</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$108,382,247</strong></td>
<td><strong>$100,394,223</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$1,354,762</td>
<td>$3,802,654</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$1,472,612</strong></td>
<td><strong>$3,802,654</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted</td>
<td>$91,492,714</td>
<td>$82,514,761</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$15,416,921</td>
<td>$14,076,808</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$108,382,247</strong></td>
<td><strong>$100,394,223</strong></td>
</tr>
</tbody>
</table>

Statement of Revenues and Expenses for the year ended March 31, 2011

<table>
<thead>
<tr>
<th>Revenues</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>$10,441,649</td>
<td>$9,264,350</td>
</tr>
<tr>
<td>Fundraising activities</td>
<td>$4,125,866</td>
<td>$4,361,162</td>
</tr>
<tr>
<td>Bequests</td>
<td>$713,929</td>
<td>$1,399,837</td>
</tr>
<tr>
<td>Investment income</td>
<td>$5,035,284</td>
<td>$3,859,060</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$20,316,728</strong></td>
<td><strong>$18,884,409</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Direct and semi-direct fundraising costs</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,829,852</td>
<td>$2,557,714</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Operating Revenues</th>
<th>$17,486,876</th>
<th>$16,326,695</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Administration Costs</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,201,995</td>
<td>$1,206,030</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Excess of revenues over expenses before contributions</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>$16,284,881</td>
<td>$15,120,665</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Excess of revenues over expenses</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>$7,482,597</td>
<td>$7,879,593</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Balance, beginning of year</th>
<th>$94,591,569</th>
<th>$78,891,819</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vacation on realized and unrealized gains on investments</td>
<td>$2,835,469</td>
<td>$9,820,157</td>
</tr>
<tr>
<td><strong>Balance, end of year</strong></td>
<td><strong>$106,429,635</strong></td>
<td><strong>$96,591,569</strong></td>
</tr>
</tbody>
</table>

Contribution Policy

The Foundation’s 2010-11 contributions to the Montreal Heart Institute totaled $8.8M, most of which funded research and technological development. Contributions are spent when funds are transferred to the Institute.

Reducing Costs

In 2010-11, careful management enabled the Foundation to streamline administrative costs to 6% of gross revenues.

Note: Copies of the financial statements are available from: The Secretary, Montreal Heart Institute Foundation, 5000 Bélanger Street, Montreal, Quebec H1T 1C8.
Close to 9,000 hours of work have been accomplished by more than 120 volunteers to help Foundation staff. In addition, we must include the benevolent work from our Committees and Board Members, whom are listed on page 5, and also from our event’s partners.

Our heartfelt thanks to all for joining us in the fight against heart disease.

Corinne Balin
Carmen Bau
Normand Beaulieu
Jean-Marie Beaudet
Georges Bergeron
Ghislaine Beignet
Claudette Bilodeau
Louis Blanchard
Raymond Body
Bernadette Bouchard
Pierre Boudreau
Pierrette Boulay
Jeanne Bouvier
Francine Brasseur
Louise Brisebois
Guy Brisebois
Guy Brisebois
Pierre Cadieux
Vittorio Capparelli
Jean-Pierre Carignan
Marie Carignan
Lucille Casgrain
Denise Cayer
Claude Chabot
Éric Chabot
Éric Chabot
Louis Côté
André Côté
Denise Cornellier
Hélène Coutou
Thérèse Coutu
Lucille Crampton
Denise Cayer
Jeannette Chabot
Farida Chahed
Cécile Collard
Antonina Consoglio
Rita Corbeil
Denise Cornellier
Hélène Couillard
Thérèse Gratton
Jean Gravel
Pauline Cote
Pierrette Pelletier
Christian Perreault
Françoise Poirier
Monique P. Leblanc
Louise Privé
Gisèle Provost
Jean-Marie Rivard
Diane Routhier
Fermina Sango
Annette Sauro
Monic Sicard
Claire Simard
Rolande Simard
Dany Sirois
Howard Smith
Ginette St-Hilaire
Luc St-Onge
Micheline St-Pierre
Nicole St-Pierre
Roch St-Pierre
Sonia Teolis
Yves Belle-Isle, photographe bénévole
Yoplait
Maison Orphée
Mouvement des caisses Desjardins
Multiple-media.com
New Ad
Oasis
Orchestre Family Affair
Peerless Clothing Inc.
Photo-Canada Inc.
Photos Lajoie
Plamensa
Power Corporation of Canada Publics
Québecor Media Inc.
Radio-Canada
RSI (RSI)
Reader’s Digest
Residence au fil de l’eau
Septimaniac
SBI Audiovisuel
Télé-Québec
The Westpoint
Transcontinental inc.
TéléQuébec
Télé-Québec
Transcontinental inc.
Vertuose
V Télé
Yves-Belle Isle, photographe bénévole
Yoplait
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Assurance Mutuelle du Québec
Astrol Media – Radio
Auteuil Ideal Bell
Bell
CBC
CGI
Cirque du soleil
Corporation Financière Power
Extension Concepts
Fairmont Le Manoir Richelieu
Financière Manuvie / Manulife Financial
Francois-Paul Lazure
Fournier
Gardx
Global
Groupe Célébrations
Groupe Hinton
Hôtel Auberge Universel Montréal
Hôtel Le Bristol Paris
Hôtel Lord Bann
Hôtel Universel à Québec
IMA
Impressionniste
Inksur Live
La Presse
Laurent Caça, photographe
Les Faux Noms Inc.
Lettres-De-Signes
Loto-Québec